



Board of Trustees Meetings

Thursday, April 1, 2021, 8:00 AM

Zoom meeting

BOARD OF TRUSTEES MEETING AGENDA

- I. APPROVAL OF BOARD MEETING MINUTES, January 14, 2021 – HARTER
- II. FINANCE AND AUDIT REPORT – MCCARTHY SNYDER
 - MILL LEVY SCHOLARSHIP FUNDING – SURENDER
 - MILL LEVY BUDGET & YEAR TO DATE REVENUE & EXPENDITURES
 - POOLED INVESTMENT RETURNS
 - NACUBO REPORT DISCUSSION - BRUUN
 - UPDATES TO WSU BOT ENDOWED FUNDS
 - HISTORY OF BOT OWNED FACILITIES MAINTENANCE QUASI-ENDOWED FUND
 - OPERATING BUDGET (BOT UNRESTRICTED) – REVENUE & EXPENDITURES
- III. FY2022 MILL LEVY BUDGET REVIEW & APPROVAL – MCCARTHY SNYDER
- IV. CAMPUS DEVELOPMENT REPORT - PACKEBUSH
 - WOODMAN RESTROOM REMODEL/EMERGENCY REPAIR UPDATE
 - FUND & FINANCIAL PLAN REVIEW
- V. UNIVERSITY UPDATE - MUMA
- VI. AS MAY ARISE

FINANCE & AUDIT COMMITTEE

(Nancy McCarthy Snyder (Chair), Pierre Harter, Laurie Labarca)

CAMPUS DEVELOPMENT COMMITTEE

(Steve Packebush (Chair), Connie Dietz, Dan Rouser)

NOMINATING COMMITTEE

(Tom Winters (Chair), Keith Stevens, Vernell Jackson)

Upcoming BOT Meeting Dates

Thursday, July 8, 2021

Thursday, September 23, 2021

**Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2021**

Revenues	Fiscal Year 2021 Budget	Revenue Received as of 02/28/21	Budget Remaining	Percent of Budget Received
Mill Levy	\$ 8,445,583	\$ 5,818,203	\$ 2,627,380	68.89%
Interest	50,000	1,258	-	2.52%
Contingent Revenue	300,000	-	300,000	0.00%
Total Revenues	\$ 8,795,583	\$ 5,819,460	\$ 2,927,380	66.16%
Expenditures	Fiscal Year 2021 Budget	Expenditures as of 02/28/21	Budget Remaining	Percent of Budget Expended
Capital Improvement				
Campus Development Transfer	\$ 2,834,244	\$ -	\$ 2,834,244	0.00%
Building Insurance	20,600	18,813	1,787	91.33%
Total Capital Improvements	\$ 2,854,844	\$ 18,813	\$ 2,836,031	0.66%
Student Support				
WSU Tech Support	\$ 800,000	\$ 800,000	\$ -	100.00%
Undergraduate Support	3,872,260	2,399,447	1,472,813	61.97%
Graduate Support	425,479	-	425,479	0.00%
Total Student Support	\$ 5,097,739	\$ 3,199,447	\$ 1,898,292	62.76%
Economic and Community Development				
Interns-City/County	\$ 136,000	\$ 68,000	\$ 68,000	50.00%
Business and Economic Research	150,000	75,000	75,000	50.00%
City Government Services	100,000	26,630	73,370	26.63%
County Government Services	100,000	42,445	57,555	42.45%
Total Economic and Community Development	\$ 486,000	\$ 212,075	\$ 273,925	43.64%
University Research and Support Services				
Organization and Development	\$ 57,000	\$ 45,273	\$ 11,727	79.43%
Total University Research and Support Services	\$ 57,000	\$ 45,273	\$ 11,727	79.43%
Contingency				
Contingency	\$ 300,000	\$ -	\$ 300,000	0.00%
Total Contingency	\$ 300,000	\$ -	\$ 300,000	0.00%
Total Expenditures	\$ 8,795,583	\$ 3,475,608	\$ 5,319,975	39.52%

Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Financial Plan

Line		FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
1	Beginning Cash (less amount held by Sedgwick Co.)	\$ 3,705,028	\$ 4,782,393									
Revenues												
2	Mill Levy	\$ -	\$ 8,650,064	\$ 8,823,065	\$ 8,999,526	\$ 9,179,517	\$ 9,363,107	\$ 9,550,369	\$ 9,741,376	\$ 9,936,204	\$ 10,134,928	\$ 10,337,627
3	Mill Levy Distributed to BOT	5,748,622	-	-	-	-	-	-	-	-	-	-
4	Mill Levy Distributed to Security Bank/Sedgwick County	2,495,188	-	-	-	-	-	-	-	-	-	-
5	Interest	54,083	-	-	-	-	-	-	-	-	-	-
7	Contingent Mill Levy	-	-	-	-	-	-	-	-	-	-	-
8	Total Revenues	\$ 8,297,894	\$ 8,650,064	\$ 8,823,065	\$ 8,999,526	\$ 9,179,517	\$ 9,363,107	\$ 9,550,369	\$ 9,741,376	\$ 9,936,204	\$ 10,134,928	\$ 10,337,627
Expenditures												
Capital Improvements												
9	Campus Development	\$ 2,745,848	\$ 2,922,512	\$ 3,079,871	\$ 653,381	\$ 732,885	\$ 815,815	\$ 897,042	\$ 976,844	\$ 1,067,530	\$ 1,150,066	\$ 1,240,629
10	Debt Service - WSIA Series 2014-3	-	-	-	1,748,359	1,748,359	1,748,359	1,748,359	2,063,359	2,495,659	2,499,819	2,497,669
11	Debt Service - WSIA Series 2014-4	-	-	-	750,968	750,068	747,298	747,818	436,380	-	-	-
12	Debt Service Admin Fees	-	-	-	4,240	4,240	4,240	4,240	4,240	2,650	2,650	2,650
13	Building Insurance	16,154	18,813	16,500	16,830	17,167	17,510	17,860	18,217	18,581	18,953	19,332
14	Subtotal Capital Improvements	\$ 2,762,002	\$ 2,941,325	\$ 3,096,371	\$ 3,173,778	\$ 3,252,719	\$ 3,333,222	\$ 3,415,319	\$ 3,499,040	\$ 3,584,420	\$ 3,671,488	\$ 3,760,280
Student Support & Workforce Development												
15	WSU Tech Support	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
16	Undergraduate Support	3,840,492	3,872,260	3,949,705	4,028,699	4,109,273	4,191,458	4,275,287	4,360,793	4,448,009	4,536,969	4,627,708
17	Graduate Support	417,136	425,479	433,989	442,669	451,522	460,552	469,763	479,158	488,741	498,516	508,486
18	Subtotal Student Support & Workforce Development	\$ 5,057,628	\$ 5,097,739	\$ 5,183,694	\$ 5,271,368	\$ 5,360,795	\$ 5,452,010	\$ 5,545,050	\$ 5,639,951	\$ 5,736,750	\$ 5,835,485	\$ 5,936,194
Economic & Community Development												
19	Interns - City/County	\$ 68,000	\$ 204,000	\$ 136,000	\$ 138,720	\$ 141,494	\$ 144,324	\$ 147,210	\$ 150,154	\$ 153,157	\$ 156,220	\$ 159,344
20	Business & Economic Research	150,000	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,302	175,748
21	City Government Services	103,418	100,000	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165
22	County Government Services	98,759	100,000	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165
23	Subtotal Economic & Community Development	\$ 420,177	\$ 554,000	\$ 486,000	\$ 495,720	\$ 505,634	\$ 515,747	\$ 526,061	\$ 536,582	\$ 547,313	\$ 558,258	\$ 569,422
University Research & Support Services												
24	Organization & Development	\$ 53,202	\$ 52,000	\$ 52,000	\$ 53,560	\$ 55,167	\$ 56,822	\$ 58,527	\$ 60,283	\$ 62,091	\$ 63,954	\$ 65,873
25	Bank Fees	4,884	5,000	5,000	5,100	5,202	5,306	5,412	5,520	5,630	5,743	5,858
26	Subtotal University Research & Support Services	\$ 58,087	\$ 57,000	\$ 57,000	\$ 58,660	\$ 60,369	\$ 62,128	\$ 63,939	\$ 65,803	\$ 67,721	\$ 69,697	\$ 71,731
27	Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Total Expenditures	\$ 8,297,894	\$ 8,650,064	\$ 8,823,065	\$ 8,999,526	\$ 9,179,517	\$ 9,363,107	\$ 9,550,369	\$ 9,741,376	\$ 9,936,204	\$ 10,134,928	\$ 10,337,627
29	Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Wichita State University Board of Trustees
Campus Development Fund Financial Plan**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Revenues											
30	University EEG for WSIA	\$ 2,092,730	\$ 2,340,352	\$ 2,595,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Campus Development from BOT	2,745,848	2,922,512	3,079,871	653,381	732,885	815,815	897,042	976,844	1,067,530	1,240,629
32	Total Revenues	\$ 4,838,578	\$ 5,262,864	\$ 5,675,334	\$ 653,381	\$ 732,885	\$ 815,815	\$ 897,042	\$ 976,844	\$ 1,067,530	\$ 1,240,629
Expenditures											
Capital Improvements											
33	Debt Service - WSIA Series 2014-3	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Debt Service - WSIA Series 2014-4	746,795	746,878	749,778	-	-	-	-	-	-	-
35	Debt Service Admin Fees	4,240	4,240	4,240	-	-	-	-	-	-	-
36	Contribution to WSU NIDT Debt Service	-	-	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000
37	Innovation Campus Infrastructure	-	1,200,000	1,600,000	-	-	-	-	-	-	-
38	Fitness Facility - Health & Wellness	1,250,000	2,500,000	-	-	-	-	-	-	-	-
39	Subtotal Capital Improvements	\$ 3,749,394	\$ 6,199,477	\$ 4,634,377	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000
40	Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	Total Expenditures	\$ 3,749,394	\$ 6,199,477	\$ 4,634,377	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000
42	Revenues Over/(Under) Expenditures	\$ 1,089,184	\$ (936,613)	\$ 1,040,958	\$ 121,381	\$ 200,885	\$ 283,815	\$ 365,042	\$ 444,844	\$ 535,530	\$ 618,066
43	Less Mill Levy/Interest Distributed to Security Bank/Sedgwick Co	(2,506,971)									
44	Less Debt Payment made by Security Bank	2,495,154									
45	Rounding	(2)									
46	Ending Cash (less amount held by Sedgwick Co.)	\$ 4,782,393									
47	Less cash not available for Campus Development*	(347,400)									
48	Less cash held for cash flow	(2,900,000)									
49	Cash available for Campus Development (cumulative)	\$ 1,534,993	\$ 598,380	\$ 1,639,338	\$ 1,760,719	\$ 1,961,604	\$ 2,245,419	\$ 2,610,461	\$ 3,055,305	\$ 3,590,835	\$ 4,208,901

Wichita State University Foundation
Pooled Investment Performance
as of March 29, 2021

**FY2021
Performance**

Composite 14.3% **NOTE:** The returns are as of February 28, 2021, and include estimated returns for the Private Investments
Target Weighted Benchmark 12.7%

Historical Investment Returns

	Fiscal Year	Calendar Year
	2021	N/A
	2020	6.4%
	2019	14.6%
	2018	Not available (transition to new investment providers)
	2017	12.1%
	2016	7.2%
Five Year Annualized Return	3.2%	

Balance of all BOT Funds as of 2/28/2021

	<u>2/28/2021</u>		<u>12/31/2020</u>
BOT funds in endowed pool (earnings through 2/28/21)	\$8,195,783	62.2%	\$7,748,264
Gore separately invested fund (earnings through 2/28/21)	4,979,553	37.8%	4,562,403
Total funds balance	<u>\$13,175,337</u>		<u>\$12,310,667</u>

Wichita State University Foundation
Updates to WSU Board of Trustees
as of March 29, 2021

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 **\$780,819**
 (investment return posted through 2/28/21)

Lease agreement income received for FY 2021

CMD	\$0	
WSU Foundation	\$0	WSU Foundation prepaid in June 2020
Alumni	\$10,000	
BOT annual funding	\$0	

\$10,000

Expenses to date FY 2021

\$11,735

Wichita State University Foundation
History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Expenses
Inception 5/30/06

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Woodman Alumni Center	40,155
	<i>(approved \$41,300)</i>	
	Braeburn Golf course - concrete cart paths	238,000
FY 2015	Howard & Helmer Architects, Design for boiler & Alumni wing	120
FY2016	WAC Addition/Construction	232,604
FY2018	None	0
FY2019	None	0
FY2020	Window well maintenance	16,617
FY2021	WAC Water pump replacement	7,854
	WAC Restroom remodel	3,881
		<u><u>\$750,880</u></u>

WAC= Woodman Alumni Center

**Wichita State University Board of Trustees
 University Research and Support Services Detail
 Fiscal Year 2022 Budget**

<u>Expenditures</u>	<u>Fiscal Year 2022 Budget</u>	<u>Fiscal Year 2021 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>Fiscal Year 2020 Actual</u>
<u>General and Administrative</u>				
Maintenance and Repairs	\$ 15,000	\$ 15,000	\$ -	\$ 25,000
Professional Fees	20,000	17,000	3,000	15,660
Insurance	15,000	12,000	3,000	11,765
Bank Fees	6,000	5,000	1,000	4,884
Other	1,000	8,000	(7,000)	778
Total Expenditures	<u>\$ 57,000</u>	<u>\$ 57,000</u>	<u>\$ -</u>	<u>\$ 58,087</u>

Wichita State University Board of Trustees
Operating Budget (B.O.T. Unrestricted)

Expenditures	Fiscal Year 2021 Budget	Expenditures as of 02/28/21	Budget Remaining	Percent of Budget Expended
General and Administrative:				
Maintenance and Repairs	\$ 15,000	\$ 12,500	\$ 2,500	83.33%
Professional Fees	17,000	17,926	(926)	105.45%
Insurance	12,000	12,286	(286)	102.38%
Other	8,000	76	7,924	0.95%
Bank Fees	5,000	2,485	2,515	49.70%
Total Expenditures	\$ 57,000	\$ 45,273	\$ 11,727	79.43%

Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2022 Budget

<u>Revenues</u>	<u>Fiscal Year 2022 Budget</u>	<u>Fiscal Year 2021 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>Fiscal Year 2020 Actual</u>
Revenue	\$ 8,576,861	\$ 8,445,583	\$ 131,278	\$ 8,243,810
Interest	2,000	50,000	(48,000)	42,301
Contingent Revenue	300,000	300,000	-	-
Total Revenues	<u>\$ 8,878,861</u>	<u>\$ 8,795,583</u>	<u>\$ 83,278</u>	<u>\$ 8,286,111</u>
<u>Expenditures</u>	<u>Fiscal Year 2022 Budget</u>	<u>Fiscal Year 2021 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>Fiscal Year 2020 Actual</u>
<u>Capital Improvements</u>				
WSU Innovation Campus	\$ 2,831,567	\$ 2,834,244	\$ (2,677)	\$ 2,745,848
Building Insurance	20,600	20,600	-	16,154
Total Capital Improvements	<u>\$ 2,852,167</u>	<u>\$ 2,854,844</u>	<u>\$ (2,677)</u>	<u>\$ 2,762,002</u>
<u>Student Support/Workforce Development</u>				
WSU Tech Support	\$ 800,000	\$ 800,000	\$ -	\$ 800,000
Undergraduate Support	3,949,705	3,872,260	77,445	3,840,492
Graduate Support	395,229	425,479	(30,250)	417,136
Public Policy and Management Center Support	38,760	-	38,760	-
Total Student Support	<u>\$ 5,183,694</u>	<u>\$ 5,097,739</u>	<u>\$ 85,955</u>	<u>\$ 5,057,628</u>
<u>Economic and Community Development</u>				
Interns-City/County	\$ 136,000	\$ 136,000	\$ -	\$ 68,000
Business and Economic Research	150,000	150,000	-	150,000
City Government Services	100,000	100,000	-	103,418
County Government Services	100,000	100,000	-	98,759
Total Economic and Community Development	<u>\$ 486,000</u>	<u>\$ 486,000</u>	<u>\$ -</u>	<u>\$ 420,177</u>
<u>University Research and Support Services</u>				
Organization and Development	\$ 57,000	\$ 57,000	\$ -	\$ 58,087
Total University Research and Support Services	<u>\$ 57,000</u>	<u>\$ 57,000</u>	<u>\$ -</u>	<u>\$ 58,087</u>
<u>Contingency</u>				
Contingency	\$ 300,000	\$ 300,000	\$ -	\$ -
Total Contingency	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ 8,878,861</u>	<u>\$ 8,795,583</u>	<u>\$ 83,278</u>	<u>\$ 8,297,894</u>

**FISCAL YEAR 2022
WICHITA STATE UNIVERSITY
CITY-COUNTY MILL LEVY BUDGET REQUEST**

Capital Improvements \$2,852,167

WSU Innovation Campus \$2,831,567

Goal: To provide capital for strategic initiatives needed to improve the Innovation Campus and the campus as a whole.

Create a live, work, play environment for students, staff, strategic partners, and the community. All funding decisions will be vetted by the WSIA and facilities committee and approved by the BOT. The \$2,677 budgetary decrease in this line item reflects the decrease in revenue over expenditures after all other budgetary adjustments have been made compared to the fiscal year 2021 budget.

Building Insurance \$20,600

Goal: To provide insurance coverage as required by bond covenants.

Bond transcripts require that insurance coverage be maintained on buildings where bond proceeds were used to fund the construction costs of the buildings. No change is requested in this budget item for Fiscal Year 2022.

Student Support \$5,183,694

WSU Tech Support - \$800,000

In prior years, Sedgwick County received this support from the Board of Trustees to offset a portion of the County's debt service for the National Center for Aviation Training. Since WATC is now WSU Tech, the County has eliminated their operating support of WATC, the Board of Trustees has eliminated support for the County's debt service and redirected this support directly to WSU Tech. No change is requested in this budget item for Fiscal Year 2022.

Wichita State University Undergraduate Support - \$3,949,705

In October of 2013, President Bardo announced a new scholarship program for Wichita State University. WSU will become more assertive about (1) offering scholarship money, and (2) offering scholarships earlier to a larger number of prospective students. Funds from the City-County Mill Levy will be a key factor in the implementation and success of this new program. Support for undergraduate students will be dispersed in four types of scholarships; Freshman Merit, Honors College, National Merit, and Transfer Merit. Funds from the Mill Levy will be targeted primarily to students who are Sedgwick County residents. A two percent (\$77,445) increase is requested in this budget item for Fiscal Year 2022.

Wichita State University Graduate Support - \$395,229

Support for the Graduate School is targeted to assist graduate students studying for the Master of Public Administration degree, doctoral or master's studies in areas directly affecting local industry or the public sector. Funding also used to recruit graduate research assistants to assist faculty-directed projects that have received or have a strong potential to receive external grant funding in areas that have applications

**FISCAL YEAR 2022
WICHITA STATE UNIVERSITY
CITY-COUNTY MILL LEVY BUDGET REQUEST**

to business, industry, and social agencies in Wichita/Sedgwick County. A two percent increase (\$7,750) is requested in this budget item for Fiscal Year 2022.

Public Policy and Management Center - \$38,760

Budget for the Public Policy and Management Center funds graduate assistants who provide direct support to local governments, nonprofits, and community activities in Sedgwick County. The assistance comes in the form of research, professional development and community engagement through applied learning experiences directed by the Center staff. Graduate assistants at the Public Policy and Management Center work with faculty from multi-disciplines including public administration, social work, community psychology, business, criminal justice, and others. The experience the graduate assistants receive by working at the Public Policy and Management Center prepares them for a career in public service and provides director support to nonprofit and local government organizations in Sedgwick County seeking assistance from the Center. A two percent increase (\$760) is requested for Fiscal Year 2022.

Economic and Community Development-\$486,000

Funding for Economic and Community Development activities allows Wichita State University to continue expanding its involvement with the City of Wichita and Sedgwick County through education and training programs in support of economic development. The funding also provides opportunities to utilize faculty expertise in the analysis of community issues in partnership with the City and County, utilize student internships related to specific local needs and provide services related to maintaining and analyzing important socio-economic databases. No change is requested in this budget item for Fiscal Year 2022.

Interns-City/County \$136,000

Goal: To attract pre-service students considering professional degree programs and provide them with financial assistance, to provide an enriched learning experience for students, and to contribute to the quality of community decision making through intern assistance to the Offices of the City Manager and County Manager.

The City/County intern program is directed by the Hugo Wall School of Urban and Public Affairs and is used to enhance the learning experience of four Master of Public Administration students through internships with the City of Wichita and Sedgwick County. No change is requested in this budget item for Fiscal Year 2022.

Business and Economic Research \$150,000

Goals: To produce annual economic forecasts such as employment, personal income, and retail sales for the Wichita/Sedgwick County area.

To develop and maintain public accessible business, demographic and economic databases for the Wichita/Sedgwick County area.

**FISCAL YEAR 2022
WICHITA STATE UNIVERSITY
CITY-COUNTY MILL LEVY BUDGET REQUEST**

To respond to requests for information from the community relative to business, economics and demographics.

In 1999, the City of Wichita asked the Center for Business and Economic Research at Wichita State University to expand its research capabilities to provide Geographic Information System (GIS) services. In 2005, the Center was asked by the City of Wichita, Sedgwick County and the Greater Wichita Economic Development Coalition (GWEDC) to expand its research capabilities and services by developing, maintaining and operating the South-Central Kansas Economic and Fiscal Impact Model. The city, county and GWEDC have asked the Center to maintain most databases on a county-by-county basis for a ten-county service area, as economic development has become a more regional endeavor. The Center has expanded its research, forecasting, database management and economic modeling to better serve business, industry, government and non-profit groups throughout south-central Kansas. Through its research and programs, the Center has established a reputation for efficient, timely, reliable and customer-friendly services. The Center contributes directly to the economic development efforts of Wichita, Sedgwick County and Kansas. Beginning January 1, 2017 all Business and Economic Research expenditures are also approved by the Greater Wichita Partnership. No change is requested in this budget item for Fiscal Year 2022.

City Government Services \$100,000

Goal: To provide services to the City of Wichita on projects requested by city government.

Wichita State University provides technical assistance and training to support the mission of the City of Wichita. Expertise of faculty, staff and students will be used to respond quickly to requests for assistance and information. No change is requested in this budget item for Fiscal Year 2022.

County Government Services \$100,000

Goal: To provide services to Sedgwick County on projects requested by county government.

Wichita State University provides technical assistance and training to support the mission of Sedgwick County. Expertise of faculty, staff and students will be used to respond quickly to requests for assistance and information. No change is requested in this budget item for Fiscal Year 2022.

University Research and Support Services \$57,000

Organization and Development \$57,000

Goal: To ensure that funds from the Mill Levy are properly administered for the City of Wichita, Sedgwick County and Wichita State University.

Organization and Development represents the operating costs for the Board of Trustees. The WSU Board of Trustees is responsible for administering the Mill Levy fund, monitoring endowments held in the WSU

**FISCAL YEAR 2022
WICHITA STATE UNIVERSITY
CITY-COUNTY MILL LEVY BUDGET REQUEST**

Foundation that are owned by the Board of Trustees and managing the facilities owned by the Board of Trustees. No change is requested in this budget item for Fiscal Year 2022.

Contingency \$300,000

Goal: To provide flexibility in funding to respond to unforeseen needs or emergencies.

The Contingency line item will support unanticipated program needs throughout the year. As recommended by Sedgwick County financial officials, \$300,000 represents anticipated revenue depending on the financial determination of the actual dollar value of the revenues from the 1.5 Mill Levy. These additional resources may result from unanticipated increases in property valuation. Any unused portion of these funds will be utilized for additional support for the Wichita State University Merit Scholarship Program.

Wichita State University Board of Trustees
Campus Development Fund
Fiscal Year 2021

Revenues	Fiscal Year 2021 Budget	Revenue Received as of 02/28/21	Budget Remaining	Percent of Budget Received
University EEG for WSIA	\$ 2,340,352	\$ 2,340,352	\$ -	100.00%
Transfer from Mill Levy	2,834,244	-	2,834,244	0.00%
Total Revenues	\$ 5,174,596	\$ 2,340,352	\$ 2,834,244	45.23%
Expenditures	Fiscal Year 2021 Budget	Expenditures as of 02/28/21	Budget Remaining	Percent of Budget Expended
Capital Improvements				
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 1,748,359	\$ -	100.00%
Debt Service - WSIA Series 2014-4(2027)	746,878	746,878	-	100.00%
Debt Service Admin Fees	4,240	4,240	-	100.00%
Total Capital Improvements	\$ 2,499,477	\$ 2,499,477	\$ -	100.00%
Innovation Campus Support				
Innovation Campus Infrastructure	\$ 600,000	\$ 600,000	\$ -	100.00%
Fitness Facility	2,500,000	2,500,000	-	100.00%
Total Innovation Campus Support	\$ 3,100,000	\$ 3,100,000	\$ -	100.00%
Reserve				
Project Reserve	\$ -	\$ -	\$ -	0.00%
Total Reserve	\$ -	\$ -	\$ -	0.00%
Total Expenditures	\$ 5,599,477	\$ 5,599,477	\$ -	100.00%

**Wichita State University Board of Trustees
Campus Development Fund
Fiscal Year 2022 Budget**

<u>Revenues</u>	<u>Fiscal Year 2022 Budget</u>	<u>Fiscal Year 2021 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>Fiscal Year 2020 Actual</u>
University EEG for WSIA	\$ 2,595,463	\$ 2,340,352	\$ 255,111	\$ 2,092,730
WSIA Innovation Campus (BOT)	2,831,567	2,834,244	(2,677)	2,745,848
Total Revenues	\$ 5,427,030	\$ 5,174,596	\$ 252,434	\$ 4,838,578
<u>Expenditures</u>	<u>Fiscal Year 2022 Budget</u>	<u>Fiscal Year 2021 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>Fiscal Year 2020 Actual</u>
Capital Improvements				
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 1,748,359	\$ -	\$ 1,748,359
Debt Service - WSIA Series 2014-4(2027)	749,778	746,878	2,900	746,795
Debt Service Admin Fees	4,240	4,240	-	4,240
Total Capital Improvements	\$ 2,502,377	\$ 2,499,477	\$ 2,900	\$ 2,499,394
Innovation Campus Support				
Innovation Campus Infrastructure	\$ 1,600,000	\$ 600,000	\$ 1,000,000	\$ -
Fitness Facility	-	2,500,000	(2,500,000)	1,250,000
NIDT Debt Service Contribution	532,000	-	532,000	-
Total Innovation Campus Support	\$ 2,132,000	\$ 3,100,000	\$ (968,000)	\$ 1,250,000
Reserves				
Project Reserve	\$ -	\$ -	\$ -	\$ -
Total Reserves	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 4,634,377	\$ 5,599,477	\$ (965,100)	\$ 3,749,394