



Board of Trustees Meetings

Thursday, April 6, 2017

Experiential Engineering Building, Room 164

Committee meetings starting at 8:00 am, Board meeting following

AGENDA

- I. FINANCE & AUDIT COMMITTEE
(Ken Hush, Laurie Labarca, Joe Norton, Sheryl Wohlford)
Ken Hush, Treasurer
Approval of Finance & Audit Committee Minutes – January 5, 2017 F & A Minutes
NACUBO Comparison Report of Investment Returns Attachment 1
Updates to WSU BOT on Endowed Funds Attachment 2
History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Attachment 3
Pooled Investment Returns Attachment 4
Mill Levy Budget and Year to Date Revenue & Expenditures Attachment 5
Operating Budget (B.O.T. Unrestricted)-Revenue & Expenditures Attachment 6
2018 Mill Levy Budget review Attachment 7
BKD 2016 audit response – Andy Schlapp Attachment 8

- II. WSIA & FACILITIES COMMITTEE
(Pierre Harter, Tom Winters, Vernell Jackson, Cindy Schwan, Steve Packebush)
Pierre Harter, Vice-Chair
Approval of WSIA & Facilities Committee Minutes – January 5, 2017 W & F Minutes
WSIA Fund Balance Report & Budget – Troy Bruun Attachment 9
WSU Policy 11.04 Update – Andy Schlapp Attachment 10
Strategic Review of Innovation Campus – John Tomblin
Amendments to Leases regarding PBC Experiential Engineering Project Attachment 11

- III. FULL BOARD OF TRUSTEES MEETING
Sheryl Wohlford, Chair
Approval of Board Meeting Minutes – January 5, 2017 Board Minutes
Approval of Finance & Audit Committee Report
Approval of WSIA & Facilities Committee Report

- IV. UNIVERSITY UPDATE – Dr. Bardo

- V. TOUR – John Tomblin

Upcoming BOT Meeting Dates

Thursday, July 13, 2017 – Airbus Building on Innovation Campus, Room TBD

Thursday, September 21, 2017 – Innovation Campus Apartments, Room TBD

Wednesday, December 6, 2017 – BOT Holiday Dinner, President’s Residence, 6:30 pm

Additional Dates

Thursday, May 4, 2017 – Fairmount Society Dinner, Marriott, 6:00 pm



WSU Board of Trustees

Finance and Audit Committee

Thursday, January 5, 2017 8:03 am

138 Room, Metroplex

In attendance were committee members Ken Hush (chair), Joe Norton, and Sheryl Wohlford. Also present were Pierre Harter, Steve Packebush, Tom Winters, Vernell Jackson, Cindy Schwan, John Tomblin, John Bardo, Mert Buckley, Susan Johnson, and Andy Schlapp.

Approval of Minutes

Hush asked for a motion to approve the minutes from the September 22, 2016 meeting. Norton moved, Wohlford seconded and the motion passed.

Updates to WSU BOT on Endowed Funds, Quasi-Endowed Fund, Pooled Investment Returns

Financial reports from the Foundation were reviewed and deemed in order and on track. Hush asked for a report comparing the NACUBO universities investment returns be prepared for the next meeting.

2017 Mill Levy Budget & Operating Budget

The committee reviewed the Mill Levy report and found it to be in order.

Norton asked for a motion to receive the reports. Wohlford seconded and the motion passed.

Meeting adjourned at 8:06 am.

Respectfully submitted,

Susan Johnson
Assistant Secretary



FY 2016 NACUBO Results

Public Institutions Ranking by Market Value of Endowment Assets

	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>
Wichita State University Foundation		97	101	99	96
<u>Regent Institutions</u>					
Kansas University Endowment Association		23	23	22	19
Kansas State University Foundation	62	65	68	72	70
Emporia State University Foundation		161	158	158	150
Pittsburg State University		171	172	153	164
Fort Hays State University Endowment Association		174	178	184	176
Washburn University		121	122	119	113
<u>Institutional Peers</u>					
University of Akron		108	107	104	103
University of Memphis		107	111	97	97
The University of Montana		115	117	118	116
University of Nevada, Reno		85	90		
University of No Carolina at Greensboro		93	96	95	98

WICHITA STATE UNIVERSITY
FOUNDATION

Source- NACUBO-Commonfund Study of Endowments

att 1.1

Market Value of Endowment Assets

\$000	Total Market Value 000's				
	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
Wichita State University Foundation	\$229,250 -2.7%	\$235,554 -0.6%	\$237,002 11.7%	\$212,178 6.5%	\$199,316 -4.5%
<u>Regent Institutions</u>					
Kansas University Endowment Association	\$1,475,158 -1.7%	\$1,500,402 2.0%	\$1,470,786 14.1%	\$1,288,995 9.0%	\$1,182,333 -5.4%
Kansas State University Foundation	\$475,617 -2.7%	\$488,936 3.2%	\$473,987 30.0%	\$364,676 10.8%	\$329,240 -2.4%
Emporia State University Foundation	\$77,552 -3.1%	\$79,994 0.0%	\$79,992 12.7%	\$71,009 5.5%	\$67,291 -9.3%
Pittsburg State University	\$64,555 -9.4%	\$71,228 2.6%	\$69,414 -6.1%	\$73,912 29.1%	\$57,241 -3.5%
Fort Hays State University Endowment Association	\$69,022 -2.7%	\$70,959 10.4%	\$64,303 19.4%	\$53,852 6.7%	\$50,457 -0.3%
Washburn University	\$146,190 -6.6%	\$156,486 -4.5%	\$163,847 11.3%	\$147,244 7.1%	\$137,477 -62.1%
<u>Institutional Peers</u>					
University of Akron	\$188,570 -4.9%	\$198,330 -6.4%	\$211,787 14.8%	\$184,451 0.5%	\$183,453 7.0%
University of Memphis	\$193,753 -2.9%	\$199,443 -0.7%	\$200,750 -8.0%	\$218,308 10.1%	\$198,362 1.7%
The University of Montana Foundation	\$167,307 -3.2%	\$172,756 -2.4%	\$176,935 19.9%	\$147,538 10.9%	\$133,008 -2.4%
University of Nevada, Reno	\$302,698 -1.3%	\$306,587 3.8%	\$295,334 13.7%	\$259,775 9.0%	\$238,286
University of No Carolina at Greensboro	\$235,021 -5.5%	\$248,591 -1.3%	\$251,756 13.8%	\$221,134 11.7%	\$198,036 -3.2%

WICHITA STATE UNIVERSITY
FOUNDATION

All Participants Average Change in Market Value -2.9%

att 1.2

Endowment Assets per FTE Student

	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>
Wichita State University Foundation	\$19,207	\$19,735	\$20,459	\$18,230	\$17,231
<u>Regent Institutions</u>					
Kansas University Endowment Association	\$60,206	\$61,236	\$65,875	\$57,370	\$50,766
Kansas State University Foundation	\$21,551	\$22,155	\$21,650	\$16,850	\$15,660
Emporia State University Foundation	\$16,897	\$17,429	\$16,568	\$15,150	\$13,107
Pittsburg State University	\$9,973	\$11,004	\$9,929	\$10,749	\$7,868
Fort Hays State University Endowment Association	\$7,909	\$8,131	\$7,583	\$6,441	\$5,937
Washburn University	\$28,356				
<u>Institutional Peers</u>					
University of Akron	\$9,433	\$9,921	\$10,100	\$8,223	\$7,263
University of Memphis	\$11,687	\$12,030	\$12,193	\$12,712	\$11,233
The University of Montana Foundation	\$14,402	\$14,871	\$14,674	\$11,826	\$10,463
University of Nevada, Reno	\$18,011	\$18,242	\$17,517	\$19,914	
University of No Carolina at Greensboro	\$15,057	\$15,926	\$15,727	\$14,100	\$12,502

Investment Returns

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Wichita State University Foundation	-3.8%	0.4%	14.5%	8.8%	-4.6%
<u>Regent Institutions</u>					
Kansas University Endowment Association		0.7%	16.8%	10.9%	-3.4%
Kansas State University Foundation		-0.9%	19.3%	12.0%	-1.7%
Emporia State University Foundation		1.9%	14.6%	11.0%	-0.2%
Pittsburg State University		4.1%	15.8%	13.1%	0.3%
Fort Hays State University Endowment Association		2.8%	20.5%	14.1%	-0.4%
Washburn University		-1.5%	15.2%	12.6%	-0.5%
<u>Institutional Peers</u>					
University of Akron		-2.2%	16.8%	12.0%	-2.3%
University of Memphis		2.8%	13.9%	8.3%	0.7%
The University of Montana Foundation		-0.5%	17.0%	12.7%	-1.9%
University of Nevada, Reno		1.9%	15.2%	10.3%	
University of No Carolina at Greensboro		0.3%	15.2%	11.2%	-2.8%

WICHITA STATE UNIVERSITY
FOUNDATION

All Participants Average Return -1.9%

ATT 1-4

Wichita State University Foundation
Updates to WSU Board of Trustees
as of 02/28/2017

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 \$330,777
(investment return posted through 02/28/17)

Lease agreement income received FY 2017

CMD	\$0	
WSU Foundation	20,000	
Alumni	10,000	
BOT annual funding	<u>0</u>	
		\$30,000

Expenses to date FY 2017 \$0

Wichita State University Foundation
History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Expenses
Inception 5/30/06

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Wooman Alumni Center <i>(approved \$41,300)</i>	40,155
	Braeburn Golf course - concrete cart paths	238,000
FY 2015	Howard & Helmer Architects, Design for boiler & Alumni wing	120
FY2016	WAC Addition/Construction	232,604
		<u>\$722,528</u>

WAC= Woodman Alumni Center

Wichita State University Foundation
Pooled Investment Performance
as of February 28, 2017

	FY2017
Composite	7.9%
<i>Target Weighted Benchmark</i>	<i>6.2%</i>
<i>Spending + CPI Benchmark</i>	<i>5.6%</i>

Historical Investment Returns

	Fiscal Year	Calendar Year
2017	7.9%	-
2016	-3.8%	7.2%
2015	0.4%	3.2%
2014	14.5%	2.4%
2013	8.8%	10.2%
2012	-4.6%	11.4%
Five Year Annualized Return	5.7%	

Balance of all BOT Funds as of 02/28/17

BOT funds in endowed pool (earnings through 02/28/17)	\$6,266,420	60.3%
Gore separately invested fund (earnings through 03/27/17)	4,119,993	39.7%
Total funds balance	<u>\$10,386,413</u>	

Prepared by Susan Barrett
3/26/2017

att 4

**Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2017
Revenue and Expenditures as of February 28, 2017**

	<u>Fiscal Year 2017 Budget</u>	<u>Revenue Received as of 02/28/17</u>	<u>Budget Remaining</u>	<u>Percent of Budgeted Revenue Received</u>
<u>Revenues</u>				
Revenue	\$7,561,901	\$4,756,491	\$2,805,410	62.90%
Contingent Revenue	300,000	0	300,000	0.00%
Total Revenues	<u>\$7,861,901</u>	<u>\$4,756,491</u>	<u>\$3,105,410</u>	60.50%
<u>Expenditures</u>				
	<u>Fiscal Year 2017 Budget</u>	<u>Expenditures as of 02/28/17</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<u>Capital Improvement</u>				
Debt Service thru 2017 Series 2013-1	\$1,512,000	\$1,514,650	(\$2,650)	100.18%
National Center for Aviation Training Support	800,000	800,000	0	100.00%
WSU Innovation Campus	513,036	0	513,036	0.00%
Building Insurance	20,396	19,311	1,085	94.68%
Total Capital Improvements	<u>\$2,845,432</u>	<u>\$2,333,961</u>	<u>\$511,471</u>	82.02%
<u>Student Support</u>				
Merit Scholarship Program	\$1,697,710	\$10,000	\$1,687,710	0.59%
Sedgwick County Scholars	\$2,098,623	1,625,304	473,319	77.45%
Urban Assistantships	50,557	0	50,557	0.00%
Graduate Research Assistantships	214,156	0	214,156	0.00%
Graduate Fellowships	152,423	0	152,423	0.00%
Total Student Support	<u>\$4,213,469</u>	<u>\$1,635,304</u>	<u>\$2,578,165</u>	38.81%
<u>Economic and Community Development</u>				
Interns-City/County	\$136,000	\$136,000	\$0	100.00%
Business and Economic Research	150,000	93,395	56,605	62.26%
City Government Services	80,000	80,000	0	100.00%
County Government Services	80,000	43,251	36,749	54.06%
Total Economic and Community Development	<u>\$446,000</u>	<u>\$352,646</u>	<u>\$93,354</u>	79.07%
<u>University Research and Support Services</u>				
Organization and Development	\$57,000	\$24,574	\$32,426	43.11%
Total University Research and Support Services	<u>\$57,000</u>	<u>\$24,574</u>	<u>\$32,426</u>	43.11%
<u>Contingency</u>				
Contingency	\$300,000	\$0	\$300,000	0.00%
Total Contingency	<u>\$300,000</u>	<u>\$0</u>	<u>\$300,000</u>	0.00%
Total Expenditures	<u>\$7,861,901</u>	<u>\$4,346,485</u>	<u>\$3,515,416</u>	55.29%

att 5

Wichita State University Board of Trustees
 Operating Budget for Fiscal Year 2017 (B.O.T. Unrestricted Budget)
 Revenue and Expenditures as of February 28, 2017

	Fiscal Year 2017 <u>Budget</u>	Actual Expenditures <u>as of 02/28/17</u>	Budget <u>Remaining</u>	Percent of Budget <u>Expended</u>
Expenditures				
General and Administrative:				
Maintenance and Repairs	\$15,000	\$60	\$14,940	0.40%
Professional Fees	17,000	16,734	266	98.44%
Insurance	8,800	7,648	1,152	86.91%
Other	450	132	318	29.33%
Transfer to Cash Flow Reserve	15,750	0	15,750	0.00%
Total Expenditures	<u>\$57,000</u>	<u>\$24,574</u>	<u>\$32,426</u>	43.11%

Wichita State University
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2018 Budget

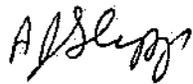
<u>Revenues</u>	Fiscal Year 2018 Budget	Fiscal Year 2017 Budget	Increase (Decrease)
Revenue	\$ 7,622,753	\$ 7,561,901	\$ 60,852
Contingent Revenue	300,000	300,000	-
Funding from Wichita State Innovation Alliance	-	-	-
Total Revenues	\$ 7,922,753	\$ 7,861,901	\$ 60,852
<u>Expenditures</u>			
Capital Improvements			
Debt Service-Series 2013-1 Refunding (Matures in 2017)	\$ -	\$ 1,512,000	\$ (1,512,000)
National Center for Aviation Training Support	800,000	800,000	-
WSU Innovation Campus	2,085,888	513,036	1,572,852
Building Insurance	20,396	20,396	-
Total Capital Improvements	\$ 2,906,284	\$ 2,845,432	\$ 60,852
Student Support/Workforce Development			
Undergraduate Support	\$ 1,697,710	\$ 1,697,710	\$ -
Sedgwick County Scholars	2,098,623	2,098,623	-
Graduate Urban Assistantships	50,557	50,557	-
Graduate Research Assistantships	214,156	214,156	-
Graduate Fellowships	152,423	152,423	-
Total Student Support	\$ 4,213,469	\$ 4,213,469	\$ -
Economic and Community Development			
Interns-City/County	\$ 136,000	\$ 136,000	\$ -
Business and Economic Research	150,000	150,000	-
City Government Services	80,000	80,000	-
County Government Services	80,000	80,000	-
Total Economic and Community Development	\$ 446,000	\$ 446,000	\$ -
University Research and Support Services			
Organization and Development	\$ 57,000	\$ 57,000	\$ -
Total University Research and Support Services	\$ 57,000	\$ 57,000	\$ -
Contingency			
Contingency	\$ 300,000	\$ 300,000	\$ -
Total Contingency	\$ 300,000	\$ 300,000	\$ -
Total Expenditures	\$ 7,922,753	\$ 7,861,901	\$ 60,852

Draft response to BKD External Management Review Report 2017 for WSU Board of Trustees:

Each member of the WSU Board of Trustees must fill out a statement of substantial interest to be appointed by the Governor. The governor controls the members in accordance with KSA 13-13a16, not the university.

The role of the WSU Board of Trustees is also spelled out in KSA 76-3a16 so there is no need for a memorandum of understanding between the Board of Trustees and the University.

Kind Regards,

A handwritten signature in black ink, appearing to read "A Schlapp". The signature is written in a cursive, somewhat stylized font.

Andy Schlapp
Executive Director of Operations and Board of Trustees

**Wichita State University
Wichita State University Innovation Alliance
Fiscal Year 2018 Budget**

<u>Revenues</u>	<u>Fiscal Year 2018 Budget</u>	<u>Fiscal Year 2017 Budget</u>	<u>Increase (Decrease)</u>
University EEG for WSIA	\$ 1,619,078	\$ 2,200,000	\$ (580,922)
WSIA Innovation Campus (BOT)	2,085,888	513,036	1,572,852
Total Revenues	\$ 3,704,966	\$ 2,713,036	\$ 991,930
<u>Expenditures</u>			
Capital Improvements			
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 1,748,359	\$ -
Debt Service - WSIA Series 2014-4(2054)	750,463	185,463	565,000
Total Capital Improvements	\$ 2,498,822	\$ 1,933,822	\$ 565,000
Innovation Campus Support			
Move Athletic Practice Facility	\$ -	\$ -	\$ -
One Year Bond Payment reserve	-	-	-
Total Innovation Campus Support	\$ -	\$ -	\$ -
Contingency			
Contingency	\$ 1,206,144	\$ 779,214	\$ 426,930
Total Contingency	\$ 1,206,144	\$ 779,214	\$ 426,930
Total Expenditures	\$ 3,704,966	\$ 2,713,036	\$ 991,930

Wichita State University
City of Wichita/Sedgwick County Mill Levy Budget

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Revenues												
Mill Levy	\$ 7,561,901	\$ 7,622,753	\$ 7,775,208	\$ 7,930,712	\$ 8,089,326	\$ 8,251,113	\$ 8,416,135	\$ 8,584,458	\$ 8,756,147	\$ 8,931,270	\$ 9,109,895	\$ 9,292,093
Contingent Mill Levy	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Total Revenues	\$ 7,861,901	\$ 7,922,753	\$ 8,075,208	\$ 8,230,712	\$ 8,389,326	\$ 8,551,113	\$ 8,716,135	\$ 8,884,458	\$ 9,056,147	\$ 9,231,270	\$ 9,409,895	\$ 9,592,093
Expenditures												
Capital Improvements												
National Center for Aviation Training	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
WSIA - Innovation Campus	513,036	2,085,888	2,238,139	2,393,437	2,551,843	2,713,420	283,792	355,983	431,456	505,076	577,120	658,302
Debt Service - Refunding of Series 2001	1,512,000	-	-	-	-	-	-	-	-	-	-	-
Debt Service - WSIA Series 2014-3	-	-	-	-	-	-	1,748,359	1,748,359	1,748,359	1,748,359	2,063,359	2,495,659
Debt Service - WSIA Series 2014-4	-	-	-	-	-	-	750,968	750,068	747,298	747,818	436,380	-
Building Insurance	20,396	20,396	20,600	20,806	21,014	21,224	21,649	21,865	22,084	22,305	22,528	22,753
Subtotal Capital Improvements	\$ 2,845,432	\$ 2,906,284	\$ 3,058,739	\$ 3,214,243	\$ 3,372,857	\$ 3,534,644	\$ 3,604,767	\$ 3,676,275	\$ 3,749,196	\$ 3,823,557	\$ 3,899,387	\$ 3,976,714
Student Support & Workforce Development												
Undergraduate Support	\$ 1,697,710	\$ 1,697,710	\$ 1,697,710	\$ 1,697,710	\$ 1,697,710	\$ 1,697,710	\$ 1,731,664	\$ 1,766,297	\$ 1,801,623	\$ 1,837,656	\$ 1,874,409	\$ 1,911,897
Sedgwick County Scholars	2,098,623	2,098,623	2,098,623	2,098,623	2,098,623	2,098,623	2,140,595	2,183,407	2,227,076	2,271,617	2,317,049	2,363,390
Urban Assistantships	50,557	50,557	50,557	50,557	50,557	50,557	51,568	52,600	53,651	54,725	55,819	56,935
Graduate Research Assistantships	214,156	214,156	214,156	214,156	214,156	214,156	218,439	222,808	227,264	231,809	236,446	241,174
Graduate Fellowships	152,423	152,423	152,423	152,423	152,423	152,423	155,471	158,581	161,753	164,988	168,287	171,653
Subtotal Student Support & Workforce Development	\$ 4,213,469	\$ 4,297,738	\$ 4,383,693	\$ 4,471,367	\$ 4,560,794	\$ 4,652,010	\$ 4,745,050					
Economic & Community Development												
Interns - City/County	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 138,720	\$ 141,494	\$ 144,324	\$ 147,211	\$ 150,155	\$ 153,158
Business & Economic Research	150,000	150,000	150,000	150,000	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924
City Government Services	80,000	80,000	80,000	80,000	80,000	80,000	81,600	83,232	84,897	86,595	88,326	90,093
County Government Services	80,000	80,000	80,000	80,000	80,000	80,000	81,600	83,232	84,897	86,595	88,326	90,093
Subtotal Economic & Community Development	\$ 446,000	\$ 454,920	\$ 464,018	\$ 473,299	\$ 482,765	\$ 492,420	\$ 502,268					
University Research & Support Services												
Organization & Development	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 57,000	\$ 58,710	\$ 60,471	\$ 62,285	\$ 64,154	\$ 66,079	\$ 68,061
Subtotal University Research & Support Services	\$ 57,000	\$ 58,710	\$ 60,471	\$ 62,285	\$ 64,154	\$ 66,079	\$ 68,061					
Contingency	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Total Expenditures	\$ 7,861,901	\$ 7,922,753	\$ 8,075,208	\$ 8,230,712	\$ 8,389,326	\$ 8,551,113	\$ 8,716,135	\$ 8,884,458	\$ 9,056,147	\$ 9,231,270	\$ 9,409,895	\$ 9,592,093
Budgeted Revenues Over/(Under) Expenditures	\$ -											

ATT 9.1

**Wichita State University
Wichita State University Alliance**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Revenues												
University EEG for WSIA	\$ 2,200,000	\$ 1,619,078	\$ 1,852,376	\$ 2,092,730	\$ 2,340,352	\$ 2,595,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WSIA Innovation Campus (BOT)	513,036	2,085,888	2,238,139	2,393,437	2,551,843	2,713,420	283,792	355,983	431,456	505,076	577,120	658,302
Total Revenues	\$ 2,713,036	\$ 3,704,966	\$ 4,090,515	\$ 4,486,167	\$ 4,892,195	\$ 5,308,883	\$ 283,792	\$ 355,983	\$ 431,456	\$ 505,076	\$ 577,120	\$ 658,302
Expenditures												
Capital Improvements												
Debt Service - WSIA Series 2014-3	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service - WSIA Series 2014-4	185,463	750,463	749,445	746,795	746,878	749,778	-	-	-	-	-	-
Subtotal Capital Improvements	\$ 1,933,822	\$ 2,498,822	\$ 2,497,804	\$ 2,495,154	\$ 2,495,237	\$ 2,498,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,933,822	\$ 2,498,822	\$ 2,497,804	\$ 2,495,154	\$ 2,495,237	\$ 2,498,137	\$ -					
Budgeted Revenues Over/(Under) Expenditures	\$ 779,215	\$ 1,206,144	\$ 1,592,711	\$ 1,991,013	\$ 2,396,958	\$ 2,810,746	\$ 283,792	\$ 355,983	\$ 431,456	\$ 505,076	\$ 577,120	\$ 658,302
Combined Mill Levy & University Alliance Budgeted Revenues Over/(Under) Expenditures	\$ 779,215	\$ 1,206,144	\$ 1,592,711	\$ 1,991,013	\$ 2,396,958	\$ 2,810,746	\$ 283,792	\$ 355,983	\$ 431,456	\$ 505,076	\$ 577,120	\$ 658,302

ATT 9.2



WSU Board of Trustees
WSIA and Facilities Committee
Thursday, January 5, 2017 8:07 am
138 Room, Metroplex

In attendance were committee members Pierre Harter (chair), Tom Winters, Steve Packebush, Cindy Schwan and Vernell Jackson. Also present were John Tomblin, Joe Norton, Ken Hush, Sheryl Wohlford, Mert Buckley, John Bardo, Susan Johnson and Andy Schlapp.

Approval of Minutes

Harter asked for a motion to approve the minutes from the September 22, 2016 meeting. Schwan moved, Winters seconded and the motion passed.

Glycol Make Up Tank Discussion

Schlapp discussed the need for a Glycol Make Up Tank purchase for the Woodman Alumni building for an emergency backup. Jackson moved to approve funds for this purchase, Winters seconded.

WSIA Budget Review

Schlapp reviewed the WSIA budget with the committee, the committee will oversee the use of funds for development on the Innovation Campus. Schlapp will provide a 10 yr. budget at next meeting.

Motion was made, seconded and approved to go into Executive Session for the purpose of discussing confidential data relating to financial affairs, and for all persons present at the Meeting to remain. Subjects to be discussed related to the Innovation Campus. The motion was made at 8:25 and called for the meeting to resume at 8:55 at the same location. At 8:55 the time was extended by unanimous approval to end at 9:15. The session started at 8:25 and ended at 9:15 am and no action was taken.

Strategic Review of Innovation Campus

Tomblin reviewed latest version of the Innovation Campus map.

Harter asked for motion to accept the report. Winters moved, Packebush seconded and the motion passed.

Meeting adjourned at 9:16 am.

Respectfully submitted,

Susan Johnson
Assistant Secretary

Johnson, Susan

From: Johnson, Susan
Sent: Wednesday, February 01, 2017 10:28 AM
To: 'laurie.labarca@viachristi.org'; 'Packebush, Steve'; vjack56@hotmail.com; 'Harter, Pierre F'; jnorton@gilmorebell.com; cbschwan@yahoo.com; 'Ken Hush'; swohlford@automationplus.net; Tomblin, John; 'Mert Buckley'; Bruun, Troy; Bardo, John
Cc: Schlapp, Andrew
Subject: WSU Policy updated (FYI for BOT)

BOT –

WSU Policy 11.04: Process for Selection of Project Architect on Board of Trustees' Projects

This university policy was updated to revise the amount to be consistent with the state procurement procedures.

http://webs.wichita.edu/inaudit/ch11_04.htm

If you have any questions, please let me know.

Susan

Susan Johnson
Office of the President
316.978.5587

att10



Policies and Procedures

11.04 / Process for Selection of Project Architect on Board of Trustees' Projects

(Process adopted by Board of Trustees on April 28, 1988; amended on January 28, 1993; and last amended on April 25, 2001, as follows.)

Whenever a project is planned for the construction of a new building or for major repairs or improvements to an existing building for Wichita State University using funds other than as appropriated by the State of Kansas, and when the project will have a construction cost exceeding \$1,000,000, the following procedures shall apply for the selection of a firm to provide architectural services. If a project is purely of an engineering nature without significant architectural considerations, and the project will have a construction cost exceeding \$1,000,000, the same procedure shall be used to select a professional engineering firm to provide the required services.

The staff shall place an advertisement in two consecutive issues of the Kansas Register to publicly describe the proposed project and solicit applications from all firms interested in being considered for selection as project architect. The staff shall review the applications and shall select a minimum of three firms for interviews.

The "short list" of three or more firms will be interviewed by a Selection Committee of four (4) persons. The Selection Committee will consist of two (2) members of the Board of Trustees appointed by the Chair, the University's Vice President for Administration and Finance and the Associate Vice President for Facilities.

When interviewing applicant firms, the committee shall always consider demonstrated competence and qualifications including satisfactory completion of any previous phase of work awarded for the same project, and shall take into account the estimated value of the services to be rendered and the scope, complexity, and professional nature thereof. When applicant firms with comparable credentials and abilities are being considered, preference shall be shown toward firms with permanent offices in the Wichita area whenever possible.

The committee shall rank the firms interviewed in order of preference beginning with the firm determined to be the most qualified for the project in question, and shall negotiate a contract with that firm as project architect to provide all architectural services for the project as defined by the program statement. Should the staff be unable to negotiate a satisfactory contract with the first ranked firm, negotiations with that firm shall be terminated, and the staff shall undertake negotiations with the second ranked firm. If accord is unable to be reached with the second most qualified firm, the process shall be repeated with the other firms in the order of their ranking on the preference list. Should the staff be unable to negotiate a satisfactory contract with any of the selected firms, the committee shall reevaluate the services and fee requirements and reopen negotiations with any of the nominated firms. The Board of Trustees must approve the recommendation of the staff for final selection of the architectural firm.

Any contract for architectural services shall specify the responsibilities undertaken and the services to be provided by the project architect. In addition, the contract shall require the project architect to submit evidence which is satisfactory to the University's Vice President for Administration and Finance that the firm has general professional liability insurance which is adequate for the project.

Revision Date:

May 1, 2001

December 9, 2016

ATT 10-1



WSU Board of Trustees

Board Meeting

Thursday, January 5, 2017, 9:17 am
138 Room, Metroplex

In attendance were board members Sheryl Wohlford, Steve Packebush, Tom Winters, Joe Norton, Pierre Harter, Cindy Schwan, Ken Hush and Vernell Jackson. Also present were John Bardo, Mert Buckley, John Tomblin, Susan Johnson and Andy Schlapp.

Approval of Minutes

Wohlford asked for a motion to approve the minutes from the September 22, 2016 meeting. Norton moved, Harter seconded and the motion passed.

Finance and Audit Committee Report

Hush asked for a motion to approve the report from the September 22, 2016 meeting. Norton moved to accept the Finance and Audit Committee report, Harter seconded and the motion passed.

WSIA and Facilities Committee Report

Harter moved to accept the WSIA and Facilities Committee report and approve funds for the Glycol Make Up Tank purchase for Woodman Alumni Center, Jackson seconded and the motion passed.

University Update

Bardo discussed enrollment with approval of in-state tuition for KC/MO area, the new VP's for Student Affairs and VP of Finance and Administration, and on-going development of Innovation Campus.

Schlapp proposed moving the July meeting from the first Thursday in July to the second due to July 4 holiday week. The July meeting will be held on July 13, 2017.

Tomblin suggested holding the upcoming BOT meetings on the Innovation Campus. Johnson will make arrangements and let the board know the locations.

Wohlford adjourned the meeting at 9:40 am.

Respectfully submitted,

Susan Johnson
Assistant Secretary