



Board of Trustees Meeting

Thursday, April 7, 2022, 8:15 AM

John Bardo Center, Room 264

- I. APPROVAL OF BOARD MEETING MINUTES, JANUARY 13, 2022 – LABARCA
- II. FINANCE AND AUDIT REPORT – MCCARTHY SNYDER
 - POOLED INVESTMENT RETURNS
 - UPDATES TO WSU BOT ENDOWED FUNDS
 - HISTORY OF BOT OWNED FACILITIES MAINTENANCE QUASI-ENDOWED FUND
 - INFRASTRUCTURE INVESTMENTS REVIEW
 - MILL LEVY BUDGET & YEAR TO DATE REVENUE & EXPENDITURES
 - OPERATING BUDGET (BOT UNRESTRICTED) – REVENUE & EXPENDITURES
 - FINANCIAL PLAN REVIEW
 - CAMPUS DEVELOPMENT FUND REVIEW
- III. FY2023 MILL LEVY BUDGET REVIEW & APPROVAL – MCCARTHY SNYDER
 - BOARD INITIATIVES FUND
 - UNIVERSITY RESEARCH AND SUPPORT SERVICE DETAILS
- IV. CAMPUS DEVELOPMENT
 - WOODMAN WINDOW INSULATION – SCHLAPP
- V. APPLIED LEARNING DISCUSSION - SCHLAPP
- VI. WICHITA STATE UNIVERSITY UPDATE – SCHLAPP/MUMA
- VII. AS MAY ARISE

Upcoming BOT Meeting Dates

Thursday, July 14, 2022

Thursday, September 22, 2022



WSU Board of Trustees

Zoom Board Meeting

Thursday, January 13, 2022, 8:02 am

In attendance were Pierre Harter, Laurie Labarca, Nancy McCarthy Snyder, Keith Stevens, Connie Dietz, Tracee Adams, Junetta Everett, Kevin McWhorter and Dan Rouser. Also in attendance were Andy Schlapp, Dr. Rick Muma, Troy Bruun, Werner Golling, Mert Buckley and Susan Johnson.

Approval of BOT minutes 9.23.21

Labarca welcomed the group to the meeting and asked for a motion to approve the minutes from the September 23, 2021 meeting. McCarthy Snyder moved to approve the minutes, Dietz seconded, and the motion passed.

Finance & Audit Report

McCarthy Snyder asked Bruun to review the financial reports with the board, noting that actual mill levy receipts are exceeding budgeted receipts will result in additional cash available for future initiatives. The current fiscal year is the final year for the Campus Development Fund. Beginning in FY 2023, the budget for debt service will be included in the Mill Levy budget. Harter made a motion to receive the reports, Everett seconded, the motion passed.

Campus Development

Schlapp stated the restroom remodel had been completed and brought to the board a quote and explanation of the need for a chilled water expansion tank replacement at the Woodman Alumni Center. Labarca asked for a motion to approve the expenditure. McCarthy Snyder moved to approve, Stevens seconded, and the motion passed.

Wichita State University Update

Dr. Muma talked about pandemic and said Wichita State will continue to have in-person classes, masks continue to be required while inside University premises and with encouragement of vaccinations and boosters. Wichita State has the highest enrollment in the past 30 years, spring enrollment is up 1% and we have an increase of 63% in international students, especially from India. He talked about the Governor's intent to increase funding of higher education in the State of Kansas budget. WSU continues to allocate funds to need-based aid to help students be able to stay in school and graduate. Muma discussed the new buildings on Innovation Campus which are preparing our students for the jobs of today and tomorrow. He talked about the importance of the proposed Academic Health Science Center to help grow the Kansas economy and provide more healthcare opportunities for students and the community including the MOU that was signed with the Kansas Health Science Center for the 3 + 4 program.

An inquiry was made as to how the Board could help as it relates to legislation. Dr. Muma and Andy explained that while Board members are allowed to talk about the impact of what legislation can do, they can not lobby for anyone to support or vote in any certain way.

The board expressed interest in touring the new buildings on WSU's Innovation Campus also the Kansas Health Science Center and WSU Tech's culinary center downtown. Information will also be provided to board members about the Shocker Career Accelerator program and more about paid learning opportunities for students. Labarca called the meeting to a close at 9:07 am.

Respectfully submitted,

Susan Johnson, Assistant Secretary

Wichita State University Foundation
Pooled Investment Performance
as of March 29, 2022

	FY2022
	Performance
Composite	1.8%
<i>Target Weighted Benchmark</i>	<i>-0.3%</i>

Historical Investment Returns

	Fiscal Year	Calendar Year
2021	24.9%	16.3%
2020	-3.0%	6.4%
2019	3.9%	14.6%
2018	7.2%	Not available (transition to new investment providers)
2017	10.4%	12.1%
Five Year Annualized Return	8.8%	

<u>Balance of all BOT Funds as of 03/22/2022</u>	<u>3/29/2022</u>		<u>12/31/2021</u>
BOT funds in endowed pool (earnings through 02/28/22)	\$8,805,560	62.0%	\$8,925,436
Gore separately invested fund (earnings through 02/28/22)	<u>5,405,034</u>	38.0%	<u>5,191,736</u>
Total funds balance	<u>\$14,210,594</u>		<u>\$14,117,172</u>

Wichita State University Foundation
Updates to WSU Board of Trustees
as of March 29, 2022

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 \$781,981
(investment return posted through 11/30/21)

Lease agreement income received for FY 2022

CMD	\$10,000
WSU Foundation	\$0
Alumni	\$10,000
BOT annual funding	\$0

\$20,000

Expenses to date FY 2022

\$33,079

Wichita State University Foundation
History of BOT-Owned Facilities Maintenance Quasi-Endowed Fund Expenses
Inception 5/30/06

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	24,272
	Cornejo & Sons - asphalt repairs @ Braeburn Golf	7,619
	Mahaney Roofing - Roof Replacement WAC	83,500
	Physical Plant various invoices - WAC	2,178
	Sutherland Builders - replace Alumni side door -WAC	1,263
FY 2010	Physical Plant - half moon windows WAC	6,432
	Physical Plant - ADA auto open front door WAC	5,000
FY 2013	Replace windows at Woodman Alumni Center	40,155
	<i>(approved \$41,300)</i>	
	Braeburn Golf course - concrete cart paths	238,000
FY 2015	Howard & Helmer Architects, Design for boiler & Alumni wing	120
FY2016	WAC Addition/Construction	232,604
FY2018	None	0
FY2019	None	0
FY2020	Window well maintenance	16,617
FY2021	WAC Water pump replacement	7,854
	WAC Restroom remodel	105,543
FY2022	WAC Restroom remodel	30,698
	Boiler insurance	2,381
Total Expenditures		<u><u>\$885,622</u></u>

WAC= Woodman Alumni Center

Wichita State University Board of Trustees Infrastructure investments

- FY 1965 – Cessna Stadium and Henry Levitt Arena \$418,582 annual bond payment
- FY 1967 – Crestview Country club golf course purchase \$1,650,000
- FY 1977 – Child Development Center and Physical Plant Building
- FY 1984 – Weideman Recital Hall
- FY 1985 – Refund existing debt of WSU
- FY 1987 – NIAR, Physical Plant buildings, and Center for Entrepreneurship
- FY 1988 - Woodman Alumni Center, Child Development Center, Golf Pro shop, and golf maintenance building
- FY 1992 – Refund FY 1987 bonds, FY 1988 bonds and Elliott Hall Journalism and Speech Communications: \$19,665,000
- FY 1997 - Cessna Stadium Improvements: \$2,200,000
- FY 1999 – Eck Stadium Project: \$3,500,000
- FY 2001 - Refund FY 1992 and FY 1999 bonds: \$17,295,000
- FY 2013 – Refund FY 2001 bonds: \$5,375,000
- FY 2014 – Bonds for John Bardo Center: \$44,945,000.00
-
- FY 2017 – \$2,500,000.00 for Student Athlete Center
- FY 2018 – 22 - University Infrastructure
 - 600,000.00 for construction of 18th Street
 - 600,000.00 for Law Enforcement Training Center parking lots and related dirt work on the innovation campus
 - 1,200,000.00 for architectural/engineering fees associated with NIRDT
 - 1,600,000.00 for pond improvements and Deloitte energy sustainability project
- FY 2019 – 21 - \$5,000,000.00 for Health and Wellness Center
- FY 2022 – NIRDT - 532,000.00 bond payment for NIRDT (\$15,960,000.00)

**Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2022**

Revenues	Fiscal Year 2022 Budget	Revenue Received as of 02/28/22	Budget Remaining	Percent of Budget Received
Mill Levy	\$ 8,576,861	\$ 5,364,599	\$ 3,212,262	62.55%
Interest	2,000	1,375	625	68.75%
Contingent Revenue	300,000	-	300,000	0.00%
Total Revenues	\$ 8,878,861	\$ 5,365,974	\$ 3,512,887	60.44%
Expenditures	Fiscal Year 2022 Budget	Expenditures as of 02/28/22	Budget Remaining	Percent of Budget Expended
Capital Improvement				
Campus Development Transfer	\$ 2,831,567	\$ -	\$ 2,831,567	0.00%
Building Insurance	20,600	26,285	(5,685)	127.60%
Total Capital Improvements	\$ 2,852,167	\$ 26,285	\$ 2,825,882	0.92%
Student Support				
WSU Tech Support	\$ 800,000	\$ 800,000	\$ -	100.00%
Undergraduate Support	3,949,705	3,897,185	52,520	98.67%
Graduate Support	395,229	-	395,229	0.00%
Public Policy & Management Center Support	38,760	38,760	-	100.00%
Total Student Support	\$ 5,183,694	\$ 4,735,945	\$ 447,749	91.36%
Economic and Community Development				
Interns-City/County	\$ 136,000	\$ -	\$ 136,000	0.00%
Business and Economic Research	150,000	150,000	-	100.00%
City Government Services	100,000	86,500	13,500	86.50%
County Government Services	100,000	94,148	5,852	94.15%
Total Economic and Community Development	\$ 486,000	\$ 330,648	\$ 155,352	68.03%
University Research and Support Services				
Organization and Development	\$ 57,000	\$ 31,522	\$ 25,478	55.30%
Total University Research and Support Services	\$ 57,000	\$ 31,522	\$ 25,478	55.30%
Contingency				
Contingency	\$ 300,000	\$ -	\$ 300,000	0.00%
Total Contingency	\$ 300,000	\$ -	\$ 300,000	0.00%
Total Expenditures	\$ 8,878,861	\$ 5,124,399	\$ 3,754,462	57.71%

**Wichita State University Board of Trustees
Operating Budget**

Expenditures	Fiscal Year 2022 Budget	Actual Expenditures as of 02/28/22	Budget Remaining	Percent of Budget Expended
General and Administrative:				
Maintenance and Repairs	\$ 15,000	\$ -	\$ 15,000	0.00%
Professional Fees	20,000	16,120	3,880	80.60%
Insurance	15,000	12,213	2,787	81.42%
Other	1,000	508	492	50.77%
Bank Fees	6,000	2,681	3,319	44.68%
Total Expenditures	\$ 57,000	\$ 31,522	\$ 25,478	55.30%

Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Financial Plan

Line		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1	Beginning Cash (less amount held by Sedgwick Co.)	\$ 4,782,393	\$ 3,849,614									
Revenues												
2	Mill Levy	\$ -	\$ 8,939,124	\$ 9,250,000	\$ 9,435,000	\$ 9,623,700	\$ 9,816,174	\$ 10,012,497	\$ 10,212,747	\$ 10,417,002	\$ 10,625,342	\$ 10,837,849
3	Mill Levy Distributed to BOT	6,153,647		-	-	-	-	-	-	-	-	-
4	Mill Levy Distributed to Security Bank/Sedgwick County	2,496,445		-	-	-	-	-	-	-	-	-
5	Interest	2,458	2,000	2,000	-	-	-	-	-	-	-	-
7	Contingent Mill Levy	-	-	-	-	-	-	-	-	-	-	-
8	Total Revenues	\$ 8,652,550	\$ 8,941,124	\$ 9,252,000	\$ 9,435,000	\$ 9,623,700	\$ 9,816,174	\$ 10,012,497	\$ 10,212,747	\$ 10,417,002	\$ 10,625,342	\$ 10,837,849
Expenditures												
Capital Improvements												
9	Campus Development	\$ 2,927,678	\$ 3,188,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Debt Service - WSIA Series 2014-3	-	-	1,748,359	1,748,359	1,748,359	1,748,359	2,063,359	2,495,659	2,499,819	2,497,669	2,499,349
11	Debt Service - WSIA Series 2014-4	-	-	750,869	750,068	747,298	747,818	436,380	-	-	-	-
12	Contribution to WSU NIRDT Debt Service	-	-	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000
13	Debt Service Admin Fees	-	-	4,240	4,240	4,240	4,240	4,240	2,650	2,650	2,650	2,650
14	Building Insurance	18,813	26,285	27,000	27,540	28,091	28,653	29,226	29,811	30,407	31,015	31,635
15	Subtotal Capital Improvements	\$ 2,946,491	\$ 3,214,430	\$ 3,062,468	\$ 3,062,207	\$ 3,059,988	\$ 3,061,070	\$ 3,065,205	\$ 3,060,120	\$ 3,064,876	\$ 3,063,334	\$ 3,065,634
Student Support & Workforce Development												
16	WSU Tech Support	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
17	Undergraduate Support	3,869,259	3,949,705	4,028,699	4,109,273	4,191,458	4,275,287	4,360,793	4,448,009	4,536,969	4,627,708	4,720,262
18	Graduate Support	425,479	395,229	403,134	411,197	419,421	427,809	436,365	445,092	453,994	463,074	472,335
19	Public Policy and Management Center Support	-	38,760	39,535	40,326	41,133	41,956	42,795	43,651	44,524	45,414	46,322
20	Subtotal Student Support & Workforce Development	\$ 5,094,738	\$ 5,183,694	\$ 5,271,368	\$ 5,360,796	\$ 5,452,012	\$ 5,545,052	\$ 5,639,953	\$ 5,736,752	\$ 5,835,487	\$ 5,936,196	\$ 6,038,919
Economic & Community Development												
21	Interns - City/County	\$ 199,644	\$ 136,000	\$ 138,720	\$ 141,494	\$ 144,324	\$ 147,210	\$ 150,154	\$ 153,157	\$ 156,220	\$ 159,344	\$ 162,531
22	Business & Economic Research	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,302	175,748	179,263
23	City Government Services	57,600	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165	119,508
24	County Government Services	155,975	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165	119,508
25	Subtotal Economic & Community Development	\$ 563,219	\$ 486,000	\$ 495,720	\$ 505,634	\$ 515,747	\$ 526,061	\$ 536,582	\$ 547,313	\$ 558,258	\$ 569,422	\$ 580,810
University Research & Support Services												
26	Organization & Development	\$ 43,335	\$ 52,000	\$ 53,040	\$ 54,101	\$ 55,183	\$ 56,287	\$ 57,413	\$ 58,561	\$ 59,732	\$ 60,927	\$ 62,146
27	University Strategic Initiatives	-	-	364,304	447,060	535,464	622,292	707,824	804,371	892,906	989,605	1,084,365
28	Bank Fees	4,767	5,000	5,100	5,202	5,306	5,412	5,520	5,630	5,743	5,858	5,975
29	Subtotal University Research & Support Services	\$ 48,102	\$ 57,000	\$ 422,444	\$ 506,363	\$ 595,953	\$ 683,991	\$ 770,757	\$ 868,562	\$ 958,381	\$ 1,056,390	\$ 1,152,486
30	Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Total Expenditures	\$ 8,652,550	\$ 8,941,124	\$ 9,252,000	\$ 9,435,000	\$ 9,623,700	\$ 9,816,174	\$ 10,012,497	\$ 10,212,747	\$ 10,417,002	\$ 10,625,342	\$ 10,837,849
32	Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -						

**Wichita State University Board of Trustees
Board Initiatives Fund Financial Plan**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Revenues											
33 Board Initiatives from Mill Levy	\$ -	\$ -	\$ 364,304	\$ 447,060	\$ 535,464	\$ 622,292	\$ 707,824	\$ 804,371	\$ 892,906	\$ 989,605	\$ 1,084,365
34 Total Revenues	\$ -	\$ -	\$ 364,304	\$ 447,060	\$ 535,464	\$ 622,292	\$ 707,824	\$ 804,371	\$ 892,906	\$ 989,605	\$ 1,084,365
Expenditures											
35 Board Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ 364,304	\$ 447,060	\$ 535,464	\$ 622,292	\$ 707,824	\$ 804,371	\$ 892,906	\$ 989,605	\$ 1,084,365
38 Less Mill Levy/Interest Distributed to Security Bank/Sedgwick Co											
39 Less Debt Payment made by Security Bank											
40 Rounding											
41 Ending Cash (less amount held by Sedgwick Co.)											
42 Less cash not available for Board Initiatives*											
43 Less cash held for cash flow											
44 Cash available for Board Initiatives (cumulative)	\$ -	\$ -	\$ 2,189,966	\$ 2,637,026	\$ 3,172,490	\$ 3,794,782	\$ 4,502,606	\$ 5,306,977	\$ 6,199,883	\$ 7,189,488	\$ 8,273,853

**Wichita State University Board of Trustees
Campus Development Fund Financial Plan**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Revenues								
45 University EEG for WSIA	\$ 2,340,352	\$ 2,595,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46 Campus Development from BOT	2,927,678	3,188,145	-	-	-	-	-	-
47 Total Revenues	\$ 5,268,030	\$ 5,783,608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
Capital Improvements								
48 Debt Service - WSIA Series 2014-3	\$ 1,748,359	\$ 1,748,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 Debt Service - WSIA Series 2014-4	746,878	749,778	-	-	-	-	-	-
50 Debt Service Admin Fees	4,240	4,240	-	-	-	-	-	-
51 Contribution to WSU NIDT Debt Service	-	532,000	-	-	-	-	-	-
52 Innovation Campus Infrastructure	1,200,000	1,600,000	-	-	-	-	-	-
53 Fitness Facility - Health & Wellness	2,500,000	-	-	-	-	-	-	-
54 Subtotal Capital Improvements	\$ 6,199,477	\$ 4,634,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56 Total Expenditures	\$ 6,199,477	\$ 4,634,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57 Revenues Over/(Under) Expenditures	\$ (931,447)	\$ 1,149,232	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58 Less Mill Levy/Interest Distributed to Security Bank/Sedgwick Co	(2,496,569)							
59 Less Debt Payment made by Security Bank	2,495,237							
60 Rounding	-							
61 Ending Cash (less amount held by Sedgwick Co.)	\$ 3,849,614							
62 Less cash not available for Campus Development*	(273,183)							
63 Less cash held for cash flow	(2,900,000)							
64 Cash available for Campus Development (cumulative)	\$ 676,431	\$ 1,825,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Wichita State University Board of Trustees
Campus Development Fund
Fiscal Year 2022**

Revenues	Fiscal Year 2022 Budget	Revenue Received as of 02/28/22	Budget Remaining	Percent of Budget Received
University EEG for WSIA	\$ 2,595,463	\$ 2,595,464	\$ (1)	100.00%
Transfer from Mill Levy	2,831,567	-	2,831,567	0.00%
Total Revenues	\$ 5,427,030	\$ 2,595,464	\$ 2,831,566	47.82%

Expenditures	Fiscal Year 2022 Budget	Expenditures as of 02/28/22	Budget Remaining	Percent of Budget Expended
<u>Capital Improvements</u>				
Debt Service - WSIA Series 2014-3(2054)	\$ 1,748,359	\$ 1,748,359	\$ -	100.00%
Debt Service - WSIA Series 2014-4(2027)	749,778	749,778	-	100.00%
Debt Service Admin Fees	4,240	4,240	-	100.00%
Total Capital Improvements	\$ 2,502,377	\$ 2,502,377	\$ -	100.00%
<u>Innovation Campus Support</u>				
Innovation Campus Infrastructure	\$ 1,600,000	\$ 1,600,000	\$ -	100.00%
NIDT Debt Service Contribution	532,000	532,000	-	100.00%
Total Innovation Campus Support	\$ 2,132,000	\$ 2,132,000	\$ -	100.00%
<u>Reserve</u>				
Project Reserve	\$ -	\$ -	\$ -	0.00%
Total Reserve	\$ -	\$ -	\$ -	0.00%
Total Expenditures	\$ 4,634,377	\$ 4,634,377	\$ -	100.00%

**Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2023**

Revenues	FY 2023 Budget	FY 2022 Budget	Budget Increase (Decrease)	FY 2021 Actual	
Mill Levy	\$ 9,250,000	\$ 8,576,861	\$ 673,139	\$ 8,650,092	
Interest	2,000	2,000	-	2,458	
Contingent Mill Levy	300,000	300,000	-	-	
Total Revenues	<u>\$ 9,552,000</u>	<u>\$ 8,878,861</u>	<u>\$ 673,139</u>	<u>\$ 8,652,550</u>	
Expenditures	Percent of Budget	FY 2023 Budget	FY 2022 Budget	Budget Increase (Decrease)	FY 2021 Actual
<u>Capital Improvements</u>					
WSU Innovation Campus		\$ -	\$ 2,831,567	\$ (2,831,567)	\$ 2,927,678
Debt Service - WSIA Series 2014-3(2054)		1,748,359	-	1,748,359	-
Debt Service - WSIA Series 2014-4(2027)		750,869	-	750,869	-
Debt Service Admin Fees		4,240	-	4,240	-
Contribution to WSU NIRDT Debt Service		532,000	-	532,000	-
Building Insurance		27,000	20,600	6,400	18,813
Total Capital Improvements	32.1%	<u>\$ 3,062,468</u>	<u>\$ 2,852,167</u>	<u>\$ 210,301</u>	<u>\$ 2,946,491</u>
<u>Student Support/Workforce Development</u>					
WSU Tech Support		\$ 800,000	\$ 800,000	\$ -	\$ 800,000
Undergraduate Support		4,028,699	3,949,705	78,994	3,869,259
Graduate Support		403,134	395,229	7,905	425,479
Public Policy and Management Center Support		39,535	38,760	775	-
Total Student Support	55.2%	<u>\$ 5,271,368</u>	<u>\$ 5,183,694</u>	<u>\$ 87,674</u>	<u>\$ 5,094,738</u>
<u>Economic and Community Development</u>					
Interns-City/County		\$ 138,720	\$ 136,000	\$ 2,720	\$ 199,644
Business and Economic Research		153,000	150,000	3,000	150,000
City Government Services		102,000	100,000	2,000	57,600
County Government Services		102,000	100,000	2,000	155,975
Total Economic and Community Development	5.2%	<u>\$ 495,720</u>	<u>\$ 486,000</u>	<u>\$ 9,720</u>	<u>\$ 563,219</u>
<u>University Research and Support Services</u>					
Organization and Development		\$ 58,140	\$ 57,000	\$ 1,140	\$ 48,102
University Strategic Initiatives		364,304	-	364,304	-
Total University Research and Support Services	4.4%	<u>\$ 422,444</u>	<u>\$ 57,000</u>	<u>\$ 365,444</u>	<u>\$ 48,102</u>
<u>Contingency</u>					
Contingency		\$ 300,000	\$ 300,000	\$ -	\$ -
Total Contingency	3.1%	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures		<u>\$ 9,552,000</u>	<u>\$ 8,878,861</u>	<u>\$ 673,139</u>	<u>\$ 8,652,550</u>

**FISCAL YEAR 2023
WICHITA STATE UNIVERSITY CITY-
COUNTY MILL LEVY BUDGET REQUEST**

Capital Improvements \$3,062,468

John Bardo Center \$2,503,468

Principal and interest payable on Sedgwick County Public Building Commission revenue bonds issued for the construction of the John Bardo Center and related infrastructure total \$2,499,228 in FY 2023. In addition to debt service, this budget also pays annual administrative fees of \$4,240 to the Bond Trustee. Final maturity on outstanding bonds is February 1, 2054.

National Institute for Research and Digital Transformation \$532,000

The Board contributes \$532,000 to the University each year to service debt related to Series 2021L revenue bonds issued by Wichita State and KDFA in July 2021 to fund construction. The University funds approximately \$100,000 of the annual debt service. Final maturity for Series 2021L bonds is June 1, 2051.

Building Insurance \$27,000

Annual building insurance for Board owned Woodman Alumni Center. This budget reflects a \$6,400 increase over the FY 2022 budget of \$20,600. The FY 2022 renewal was \$26,285.

Student Support \$5,271,368

WSU Tech Support - \$800,000

In prior years, Sedgwick County received this support from the Board of Trustees to offset a portion of the County's debt service for the National Center for Aviation Training. Since WATC is now WSU Tech, the County has eliminated their operating support of WATC, the Board of Trustees has eliminated support for the County's debt service and redirected this support directly to WSU Tech. No change is requested in this budget item for Fiscal Year 2023.

Wichita State University Undergraduate Support - \$4,028,699

In October of 2013, President Bardo announced a new scholarship program for Wichita State University. WSU will become more assertive about (1) offering scholarship money, and (2) offering scholarships earlier to a larger number of prospective students. Funds from the City-County Mill Levy will be a key factor in the implementation and success of this new program. Support for undergraduate students will be dispersed in four types of scholarships: Freshman Merit, Honors College, National Merit, and Transfer Merit. Funds from the Mill Levy will be targeted primarily to students who are Sedgwick County residents. A two percent (\$78,994) increase is requested in this budget item for Fiscal Year 2023.

Wichita State University Graduate Support - \$403,134

Support for the Graduate School is targeted to assist graduate students studying for the Master of Public Administration degree, doctoral or master's studies in areas directly affecting local industry or the public sector. Funding also used to recruit graduate research assistants to assist faculty-directed projects that

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have received or have a strong potential to receive external grant funding in areas that have applications to business, industry, and social agencies in Wichita/Sedgwick County. A two percent increase (\$7,905) is requested in this budget item for Fiscal Year 2023.

Public Policy and Management Center - \$39,535

Budget for the Public Policy and Management Center funds graduate assistants who provide direct support to local governments, nonprofits, and community activities in Sedgwick County. The assistance comes in the form of research, professional development and community engagement through applied learning experiences directed by the Center staff. Graduate assistants at the Public Policy and Management Center work with faculty from multi-disciplines including public administration, social work, community psychology, business, criminal justice, and others. The experience the graduate assistants receive by working at the Public Policy and Management Center prepares them for a career in public service and provides director support to nonprofit and local government organizations in Sedgwick County seeking assistance from the Center. A two percent increase (\$775) is requested for Fiscal Year 2023.

Economic and Community Development-\$495,720

Funding for Economic and Community Development activities allows Wichita State University to continue expanding its involvement with the City of Wichita and Sedgwick County through education and training programs in support of economic development. The funding also provides opportunities to utilize faculty expertise in the analysis of community issues in partnership with the City and County, utilize student internships related to specific local needs and provide services related to maintaining and analyzing important socio-economic databases.

Interns-City/County \$138,720

The City/County intern program is directed by the Hugo Wall School of Urban and Public Affairs and is used to enhance the learning experience of four Master of Public Administration students through internships with the City of Wichita and Sedgwick County. A two percent increase (\$2,720) is requested for Fiscal Year 2023.

Business and Economic Research \$153,000

In 1999, the City of Wichita asked the Center for Business and Economic Research at Wichita State University to expand its research capabilities to provide Geographic Information System (GIS) services. In 2005, the Center was asked by the City of Wichita, Sedgwick County, and the Greater Wichita Economic Development Coalition (GWEDC) to expand its research capabilities and services by developing, maintaining and operating the South-Central Kansas Economic and Fiscal Impact Model. The city, county and GWEDC have asked the Center to maintain most databases on a county-by-county basis for a ten-county service area, as economic development has become a more regional endeavor. The Center has expanded its research, forecasting, database management and economic modeling to better serve business, industry, government, and non-profit groups throughout south-central Kansas. Through its research and programs, the Center has established a reputation for efficient, timely, reliable, and

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customer-friendly services. The Center contributes directly to the economic development efforts of Wichita, Sedgwick County and Kansas. Beginning January 1, 2017, all Business and Economic Research expenditures are also approved by the Greater Wichita Partnership. A two percent increase (\$3,000) is requested for Fiscal Year 2023.

City Government Services \$102,000

Wichita State University provides technical assistance and training to support the mission of the City of Wichita. Expertise of faculty, staff and students will be used to respond quickly to requests for assistance and information. A two percent increase (\$2,000) is requested for Fiscal Year 2023.

County Government Services \$102,000

Wichita State University provides technical assistance and training to support the mission of Sedgwick County. Expertise of faculty, staff and students will be used to respond quickly to requests for assistance and information. A two percent increase (\$2,000) is requested for Fiscal Year 2023.

University Research and Support Services \$422,444

Organization and Development \$58,140

Organization and Development represents the operating costs for the Board of Trustees. The WSU Board of Trustees is responsible for administering the Mill Levy fund, monitoring endowments held in the WSU Foundation that are owned by the Board of Trustees and managing the facilities owned by the Board of Trustees. A two percent increase (\$1,140) is requested for Fiscal Year 2023.

University Strategic Initiatives \$364,304

This is a new budget for FY 2023. The amount represents the difference between budgeted revenue and all other budgeted expenditures. This line item will be used by the Board of Trustees to take advantage of opportunities related to the University President's strategic initiatives.

Contingency \$300,000

The Contingency line item will support unanticipated program needs throughout the year. As recommended by Sedgwick County financial officials, \$300,000 represents anticipated revenue depending on the financial determination of the actual dollar value of the revenues from the 1.5 Mill Levy. These additional resources may result from unanticipated increases in property valuation. Any unused portion of these funds will be utilized for additional support for the Wichita State University Merit Scholarship Program.

**Wichita State University Board of Trustees
Board Initiatives Fund
Fiscal Year 2023 Budget**

<u>Revenues</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>FY 2021 Actual</u>
Mill Levy Board Initiatives	\$ 364,304	\$ -	\$ 364,304	\$ -
Total Revenues	<u>\$ 364,304</u>	<u>\$ -</u>	<u>\$ 364,304</u>	<u>\$ -</u>
<u>Expenditures</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>FY 2021 Actual</u>
Board Initiatives	\$ 2,189,966	\$ -	\$ 2,189,966	\$ -
Total Expenditures	<u>\$ 2,189,966</u>	<u>\$ -</u>	<u>\$ 2,189,966</u>	<u>\$ -</u>

**Wichita State University Board of Trustees
 University Research and Support Services Detail
 Fiscal Year 2023 Budget**

<u>Expenditures</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Budget</u>	<u>Budget Increase (Decrease)</u>	<u>FY 2021 Actual</u>
<u>General and Administrative</u>				
Maintenance and Repairs	\$ 15,000	\$ 15,000	\$ -	\$ 12,500
Professional Fees	20,000	20,000	-	18,176
Insurance	15,000	15,000	-	12,286
Bank Fees	6,000	6,000	-	4,767
Other	1,000	1,000	-	373
Strategic Initiatives	364,304	-	364,304	-
Total Expenditures	<u>\$ 421,304</u>	<u>\$ 57,000</u>	<u>\$ 364,304</u>	<u>\$ 48,102</u>