Build Financial Capability and Assets for All

*Grand Challenges in Social Work, using evidence to promote social justice and well-being*

**The Issue**

Income and wealth inequality, accompanied by the financialization of everyday life, have led to increasing financial vulnerability in socioeconomically disadvantaged families. Millions of families, especially racial and ethnic minorities, lack access to essential financial services. They face confusing financial decisions and are excluded from publicly supported opportunities to accumulate assets. To get by, they turn to expensive and often risky financial products. All families require access to beneficial financial products and policies, financial education and guidance, and consumer financial protections. Improving their financial capability and growing their assets will generate well-being, security, and avenues for social development.

**Societal Goal**

We propose to engage social work and allied professionals in building financial capability and assets to improve financial well-being for all.

**A Decade of Work**

Over the next decade, we aim to build knowledge and skills among social work educators and practitioners, create a national policy for universal and progressive Child Development Accounts, and establish an integrated system of financial access and financial guidance for all.

**Resources**


Build Financial Capability for All

- Websites
  - https://csd.wustl.edu/OurWork/FinIncl/FinCap-AccessAbilities/Pages/FCAB.aspx

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Get involved!

Sign up to the Grand Challenges mailing list: http://aaswsw.org/grand-challenges-initiative/join/

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