

# Budget Funding Cycle

## Key Milestones

### October

- Fall 20<sup>th</sup> day census data
- Preparation for upcoming budget cycle

### November

- Initial State consensus revenue estimates released
- Kansas Division of the Budget recommendations go to the Governor - FY 2024
- Governor's Budget Appeal Letter prepared

### December

- University Budget Advisory Committee convenes
- Call for SGA student support services fee funding requests
- Call for General Use New Funding Proposals

### January

- Governor's Recommended Budget released
- Legislative session begins
- Evaluation of proposed changes to College/Department student fees begins (any fee generating more than \$250K must be adopted by KBOR)
- Review of draft state appropriations bill from KDOB

# Budget Funding Cycle

## Key Milestones

### February

- General Use New Funding Proposals and SGA student support services fee funding requests due (early Feb.)
- Development of General Use base budget targets for Divisions/Colleges/Departments
- Review of strategic General Use New Funding Proposals with the Budget Advisory Committee
- Tuition revenue estimating team convenes following spring census, formulates summer FY 2023 and FY 2024 credit hour estimates (late Feb.)

### March

- Senate Ways and Means and House Appropriations Committee - legislative support of Gov. budget recommendations and legislative recommendations start to emerge
- SGA student support services fee hearings and budget adoption
- Initial General Use base budget targets reviewed with Divisions/Colleges/Departments, feedback regarding needs
- Preparation of KBOR Tuition and Fee Proposal kicks off
- Tuition revenue estimating team finalizes recommendations

# Budget Funding Cycle

## Key Milestones

### April

- Video and in-person budget training begins
- Budgeting System (TM1) opens, Divisions/Colleges/Departments submit their budget requests based on their developed business plans for the upcoming fiscal year (late April)
- Evaluation of credit hour estimates and tuition rate recommendations finalized
- Review with SGA the KBOR Tuition and Fee Proposal
- Proposed fee and tuition rate changes finalized, preparation of KBOR Tuition and Fee Proposal finished
- Update to State consensus revenue estimates released (guides appropriation bill adoption)
- Legislature traditionally adopts appropriation bills, but may delay some or all decisions to omnibus

### May

- KBOR Tuition and Fee Proposal due (early May)
- Legislative omnibus session and Legislature adjourns (mid-May)
- KBOR Tuition and Fee Proposal first read (mid-May)
- Divisions/Colleges/Departments complete budget submissions (late May)

### June

- Budget Office completes adopted budget (first week June)
- Budget loaded to Banner (second week June)
- First payroll of new fiscal year – FY 2024 starts (third week June)
- KBOR Tuition and Fee Proposal adopted (mid-June)
- Adopted budget book published and posted to web

# Budget Funding Cycle

## Key Milestones

### July

- State budgeting system opened for submission to kick-off next budget cycle (revised FY 2024 budget and FY 2025 budget)
- State Finance Council

### September

- State budget completed and submitted in IBARS
- KBOR State General Fund budget request (FY 2025) submitted