

Kansas Local Government Debt

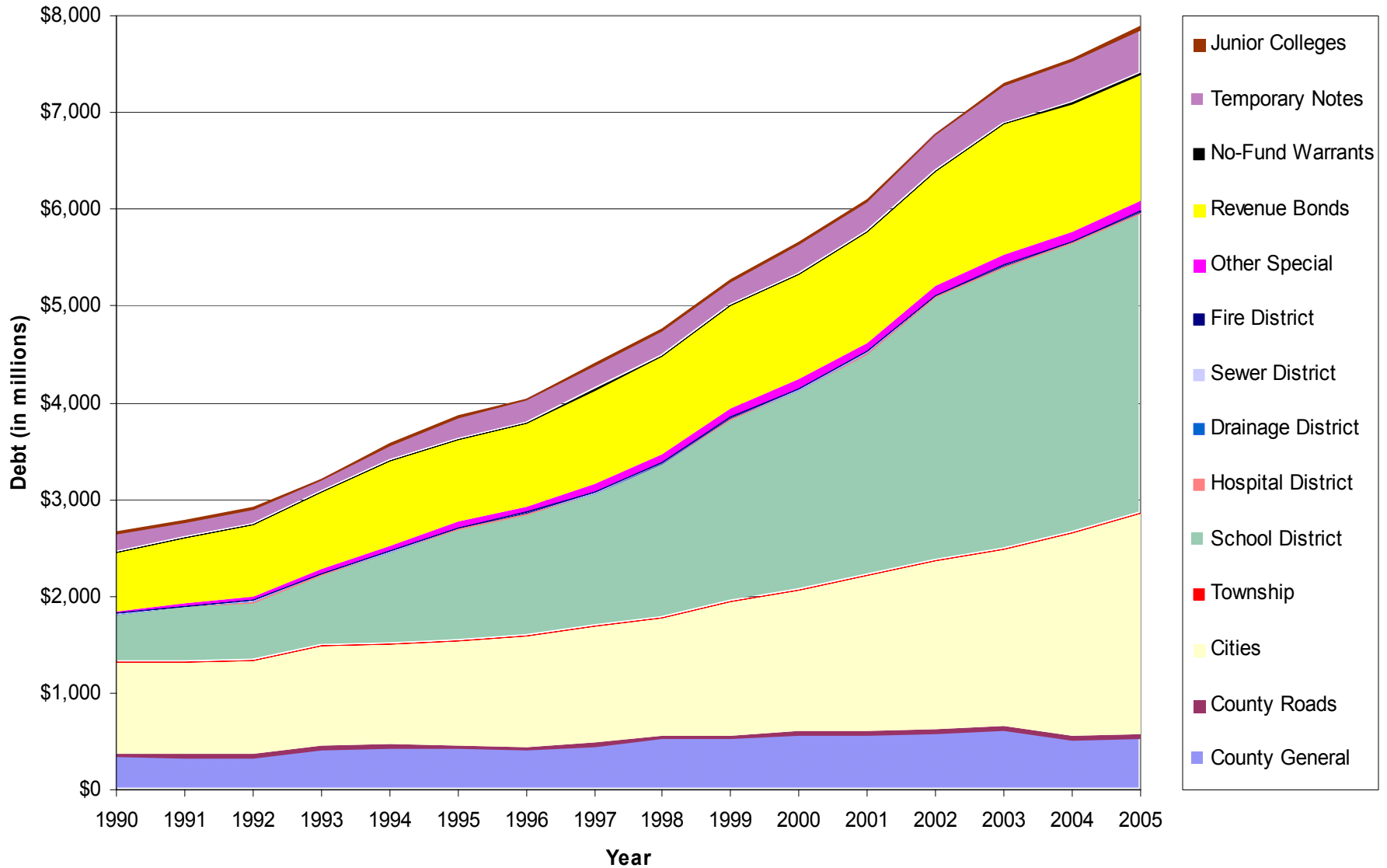
By

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Kansas Public Finance Center, Wichita State University
September 13, 2006

Sources of Data

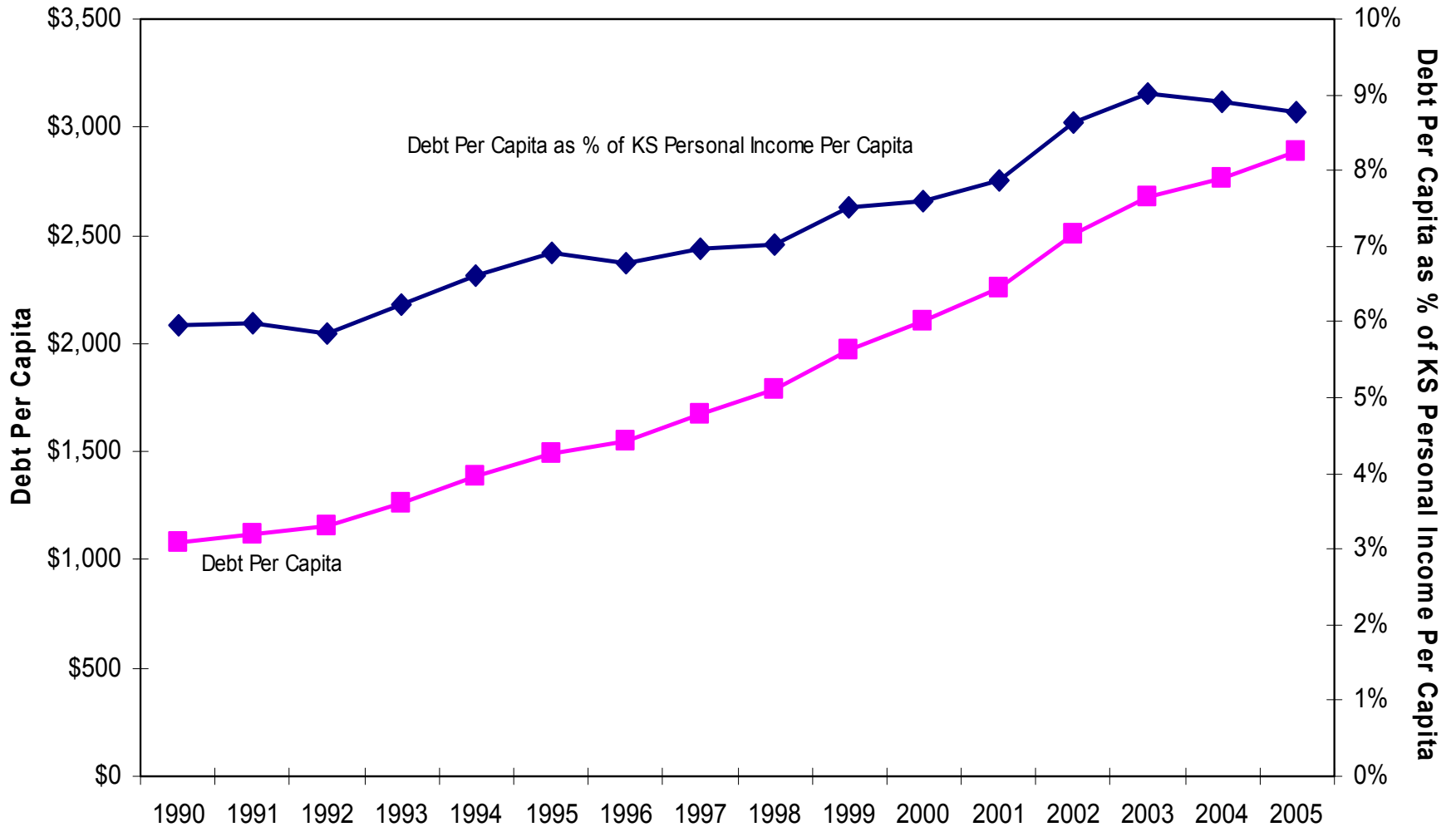
- Kansas State Treasurer
 - All local governments, Bonded Indebtedness Data, 1990-2005
- Cities with Comprehensive Annual Financial Reports (CAFRs)
 - Goal is 25 Cities, 1994-2005 – not all city documents received yet

Figure 1: All Kansas Local Government Debt, 1990-2005



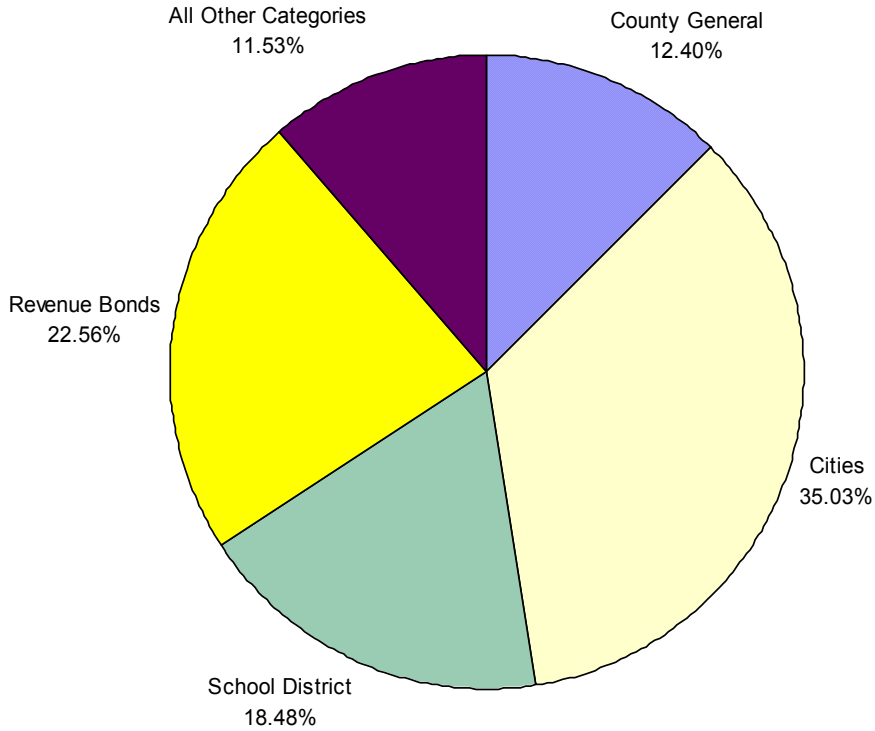
Source: Kansas State Treasurer Bonded Indebtedness Spreadsheets as of June 30, 2005

Figure 2: Kansas Local Government Debt Affordability, 1990-2005



Sources: Kansas State Treasurer Bonded Indebtedness Spreadsheets as of June 30, 2005, Bureau of Economic Analysis (personal income), and the Kansas Statistical Abstracts (population).

Figure 3: Composition of All Kansas Local Government Debt, 1990



Composition of All Kansas Local Government Debt, 2005

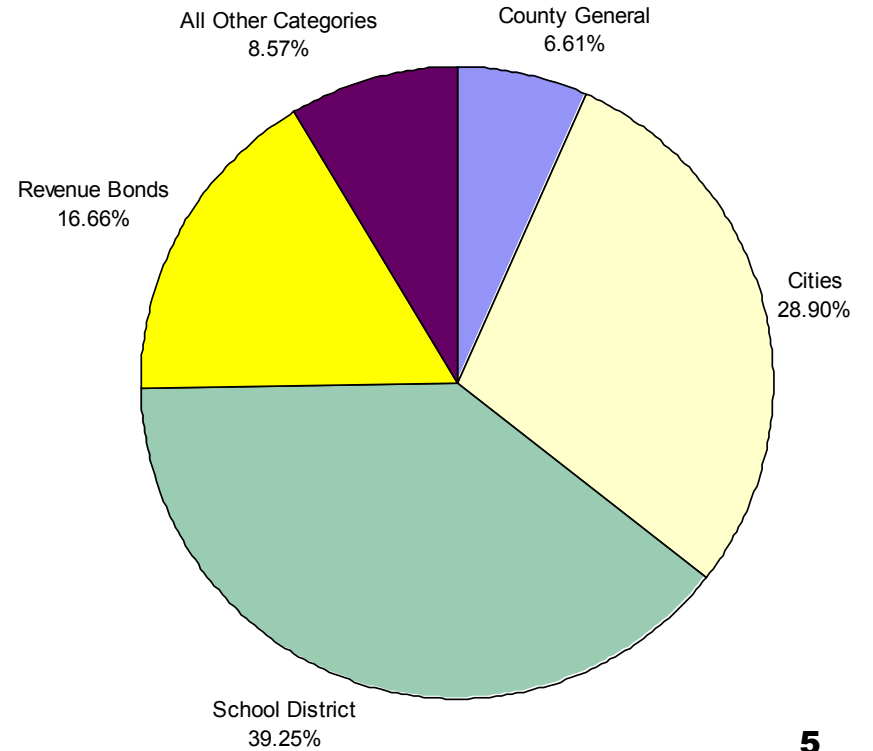
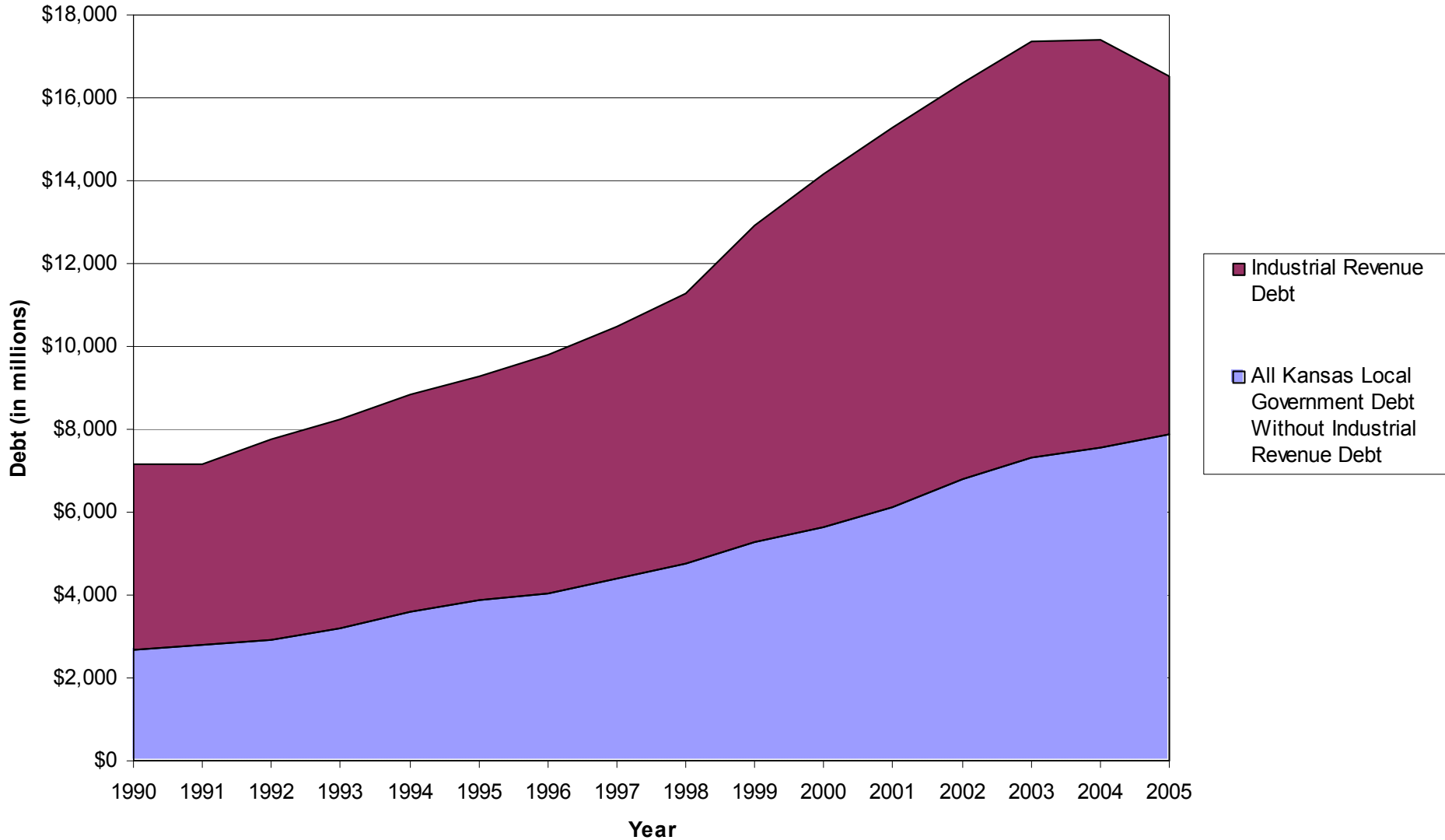
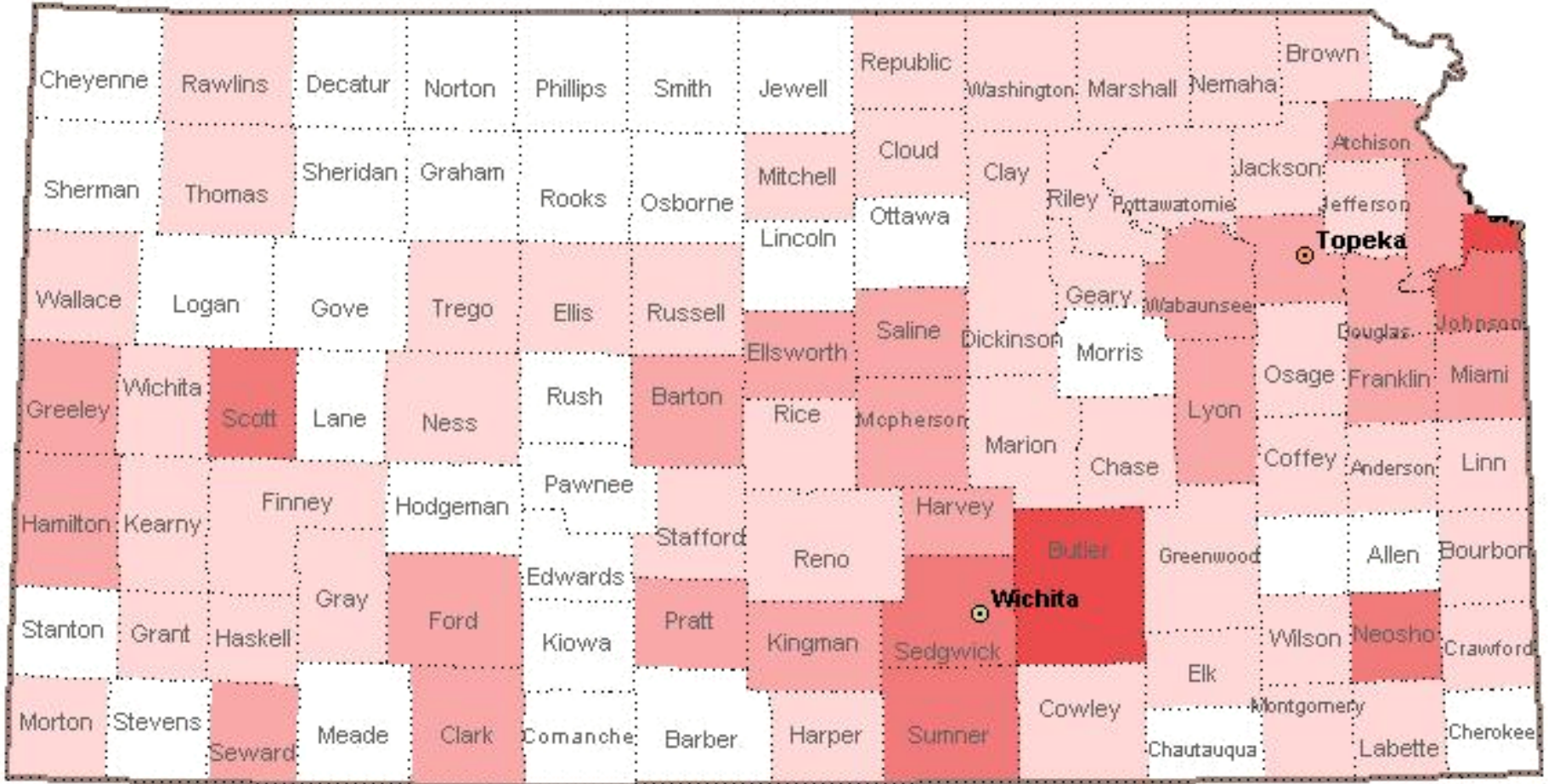


Figure 4: Industrial Revenue Debt Compared to All Kansas Local Government Debt Without Industrial Revenue Debt, 1990-2005



Source: Kansas State Treasurer Bonded Indebtedness Spreadsheets as of June 30, 2005

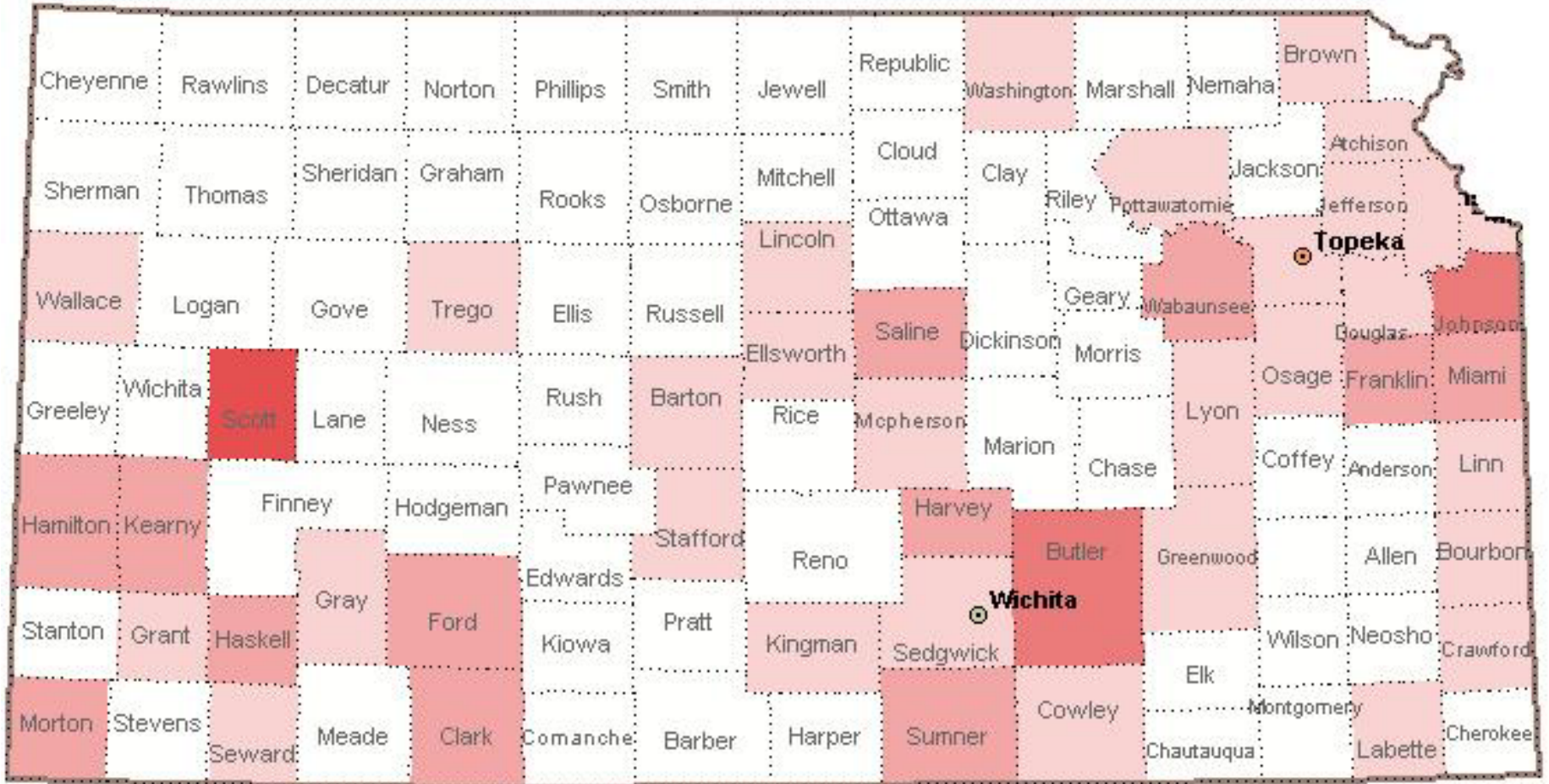
Figure 5: Total Debt Per Capita by County, 2005



- \$4,400.00 to \$5,500.00
- \$3,300.00 to \$4,399.00
- \$2,200.00 to \$3,299.00
- \$1,100.00 to \$2,199.00
- \$0.00 to \$1,099.00

Sources: Kansas State Treasurer Bonded Indebtedness Spreadsheets as of June 30, 2005, and the Bureau of Economic Analysis (2004 population)

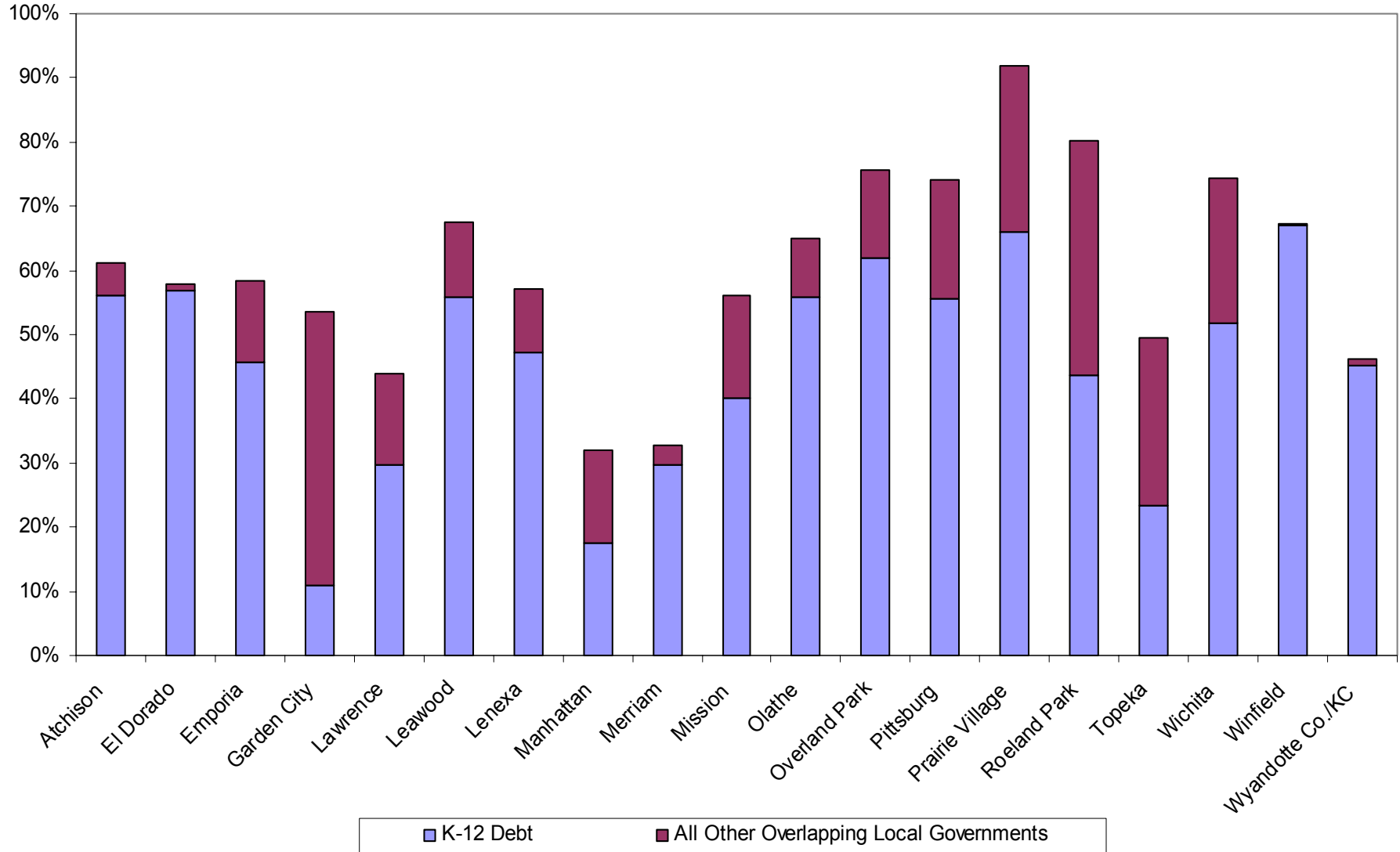
Figure 6: School District Debt Per Capita by County, 2005



- \$2,800.00 to \$3,500.00
- \$2,100.00 to \$2,799.00
- \$1,400.00 to \$2,099.00
- \$700.00 to \$1,399.00
- \$0.00 to \$699.00

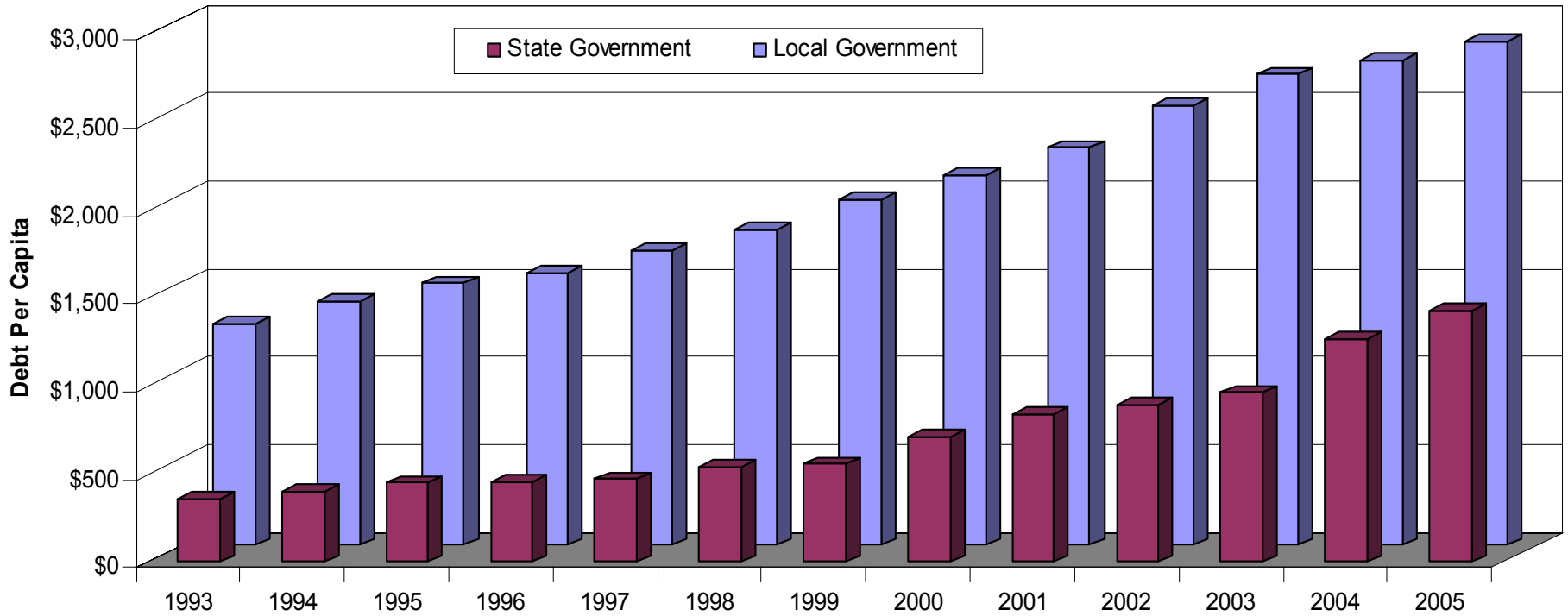
Sources: Kansas State Treasurer Bonded Indebtedness Spreadsheets as of June 30, 2005, and Kansas Department of Education Selected School Statistics, 2005-2006

Figure 7: Percentage of Total City Area Debt Contributed by K-12 Education and All Other Overlapping Local Governments



Source: Comprehensive Annual Financial Reports from Various Cities, 2005

Figure 10: Per Capita State and Local Government Debt in Kansas, 1993-2005



Sources: Kansas State Treasurer Bonded Indebtedness Spreadsheets as of June 30, 2005 and the State of Kansas 2005 Debt Affordability Study.

Policy Choices

- Monitor the growth.
- Weigh tighter limits.
- Preserve bond security.
- Promote debt coordination.
- Enhance transparency.
- Enable taxpayer comparison shopping.

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