

Clarification of Assets

Independent
2025-2026



WICHITA STATE
UNIVERSITY

FINANCIAL AID AND SCHOLARSHIPS

Student's Name (Last, First, MI) _____ myWSU ID _____

INSTRUCTIONS >>>

On your 2025-2026 FAFSA, you (and your spouse, if applicable) left question #22 blank. This section asks you to report the net worth of your assets. The Office of Financial Aid cannot complete the verification process without this information.

Please answer all questions below for you (and your spouse, if applicable). Provide information which was accurate on the date you originally completed the FAFSA application. If you have no value or debt to report for a particular category, please enter zero.

CASH, SAVINGS, AND CHECK ACCOUNTS >>>

Please report the amount of cash and the balance of checking and/or savings account(s) for yourself and your parent(s).

TOTAL HOUSEHOLD >>> Cash, Savings, and Checking Accounts: \$ _____

OTHER REAL ESTATE AND INVESTMENT VALUE/DEBIT >>>

If you (and/or your spouse) own other real estate or have investments, write in their value, debt, and net worth. Other real estate includes rental property, land, and second or summer homes. Include the value of portions of multifamily dwellings that are not the family's principal residence. Write in how much you (and/or your spouse) owed on other real estate and investments. Subtract the debt from the value to calculate the net worth. Do not include the home you live in.

Investments include trust funds, Uniform Gifts to Minors Act and/or Uniform Transfers to Minor Act (UGMA/UTMA), money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, education savings plans, installment and land sale contracts (including mortgages held), commodities, etc. Do not include the home you live in, value of life insurance, or retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.).

Value: \$ _____ Debt: \$ _____ Net Worth (Value Minus Debt): \$ _____

BUSINESS VALUE/DEBT >>>

If you (and/or your spouse) own a business (**including a small or family-run business**), write in how much the business is worth and how much you (and/or your spouse) owed on the business. Include in the value the market value of land, buildings, machinery, equipment, inventories, etc. Include in the debt only the present mortgage and related debts for which the business was used as collateral. Subtract the debt from the value to calculate the net worth.

Value: \$ _____ Debt: \$ _____ Net Worth (Value Minus Debt): \$ _____

FARM VALUE/DEBT >>>

If you (and/or your spouse) own a farm, write in how much the farm is worth and how much you (and/or your spouse) owed on the farm. Include the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities. **If your principal residence is located on the farm that you own do not include this in the net value.** Include in the debt only the present mortgage and related debts for which the farm was used as collateral. Subtract the debt from the value to calculate the net worth.

Value: \$_____ Debt: \$_____ Net Worth (Value Minus Debt): \$_____

CERTIFICATIONS AND SIGNATURES >>>

Warning: If you receive student aid based on incorrect information, you may have to return it and/or pay fines and fees. If you purposely give false or misleading information on this form, you may be fined \$20,000, receive a prison sentence, or both.

Affirmation: By signing below, I certify that all information I have submitted is accurate and verified with supporting documentation

➔ Please allow 2-3 weeks for processing. Processing cannot begin until all requested documentation has been received.

Student's Signature

Typed Signature cannot be accepted

Date

Student's Printed Name