WSIA Board Meeting  
Monday, December 15, 2014  
9:00 am  
Morrison Hall Boardroom

In attendance were members John Bardo, Lou Heldman, Elizabeth King, Rodney Miller, David Mitchell, Bill Moore, John Tomblin, Scott Redler and Tony Vizzini. Also present were Andy Schlapp, Harvey Sorensen, Lois Tatro, Eric King, Anna Weyers and Susan Johnson.

Bardo called the meeting to order at 9:05 am.

Minutes from September 4th, 2014 were approved by Mitchell, King seconded. All approved.

Presentation by Foulston Siefkin, LLP
Sorensen reviewed the material from September 4th, 2014 outlining WSIA and WSIAIC. The function of WSIA is to assist with managing WSU-created intellectual property that is to be commercialized, to license technology and receive royalties, identify and evaluate commercialization projects, manage the Innovation Campus and distribute profits/cash flow to WSU. Function of WSIAIC is to hold equity investments in spin-off commercialization entities and perform functions that would result in taxable income to WSU or WSIA. WSIA has filed for a 501 (c)3 status as of November 20, 2014. The IRS will review and respond within 8-12 months. The tax exemption can be applied retroactively for this year.

Update on the Innovation Campus
Tomblin outlined the Koch gift for the maker space and the impact it will have on the community. The bonds have been sold on the Experiential Engineering building, which will break ground in May. WSU is speaking to two companies that are interested in moving into this building. The first partnership building will be filled by one tenant which will bring 350 engineers and employ around 100 students a year. A survey went out to students regarding a new residence hall. An RFQ for will be released in 40-60 days and is asking for around 400-600 beds. This residence hall will be located on the Innovation Campus.

Innovation Campus Infrastructure Overview
Before the Experiential Engineering building is built it must first have sanitary sewers, sidewalks, a parking entry and drive. Tomblin is seeking an EDA grant to help match money to pay for this.

Innovation Act and BREG Update
Schlapp explained that business moves at a different pace than the federal and state government. Foulston Siefkin is helping to identify what statutes need to be changed, which will be incorporated into the Innovation Act. WSU is helping with the Blueprint for Regional Economic Growth (BREG), which is working to determine what is driving the region’s economy. BREG has identified 7 economic clusters.

Enough is Enough Update
Bardo outlined the Enough is Enough Task Force which will partner with the South Fairmount neighborhood. Will press on police relations, code enforcement, better lighting, and going to the student body about a new WSU police department building along 17th Street.

There being no further business the meeting adjourned at 10:57 am.