



Wichita State University Kansas Small Business Development Center Initial Assessment for Start-up Businesses

Please complete and return this form so that we can more effectively serve you.

We will suggest the next best step for you based on the information you supply. All information provided to the WSU KSBDC is confidential.

Name(s): _____	Date: _____
Business Name: _____	Phone: _____
Fax: _____	E-mail: _____

What type of business do you plan to start? Briefly describe your business idea.

When do you plan to open your business?

Have you considered a potential location? If so, where?

Describe any experience you or other members of your team have in operating a business.

Describe your target markets and your competitive edge.

What assistance would you like to receive from the WSU KSBDC?

DO YOU NEED FINANCING TO START YOUR BUSINESS? _____ YES _____ NO

IF YOU DO NOT NEED FINANCING, HOW MUCH WILL YOU INVEST IN YOUR BUSINESS? \$ _____

What sources of cash will you use to invest in your business?

___ personal savings ___ retirement funds ___ family and/or friends

___ other (specify) _____

IF YOU NEED FINANCING, CONTINUE WITH THE QUESTIONS ON THIS PAGE.

Lenders will request your credit report and credit score. What is your credit score? _____ FICO Vantage

It is important that you check your credit report so that you know where you stand. You can obtain a free copy once every 12 months from each of the nationwide consumer credit reporting companies: Equifax, Experian and Transunion.

To order your free credit report, view <https://www.annualcreditreport.com> or call 1-877-322-8228.

Lenders use credit scores to help determine your qualification for a loan. Please purchase your credit score for a nominal fee when you request your free annual credit reports.

Please order your credit report and score and submit a copy to the WSU KSBDC with this form.

Lenders generally require that you contribute cash to start your business.

How much money do you need to borrow? \$ _____

How do you plan to fund your business?

___ personal savings

___ family and/or friends

___ bank loan

___ bank loan with SBA loan guarantee

___ bank loan through SBA Community Express Program

___ micro loan program

___ grant; few grants are available to start ups; please provide the source for your grant: _____

___ venture capitalist; please provide the source for the venture capital: _____

___ other _____

Lenders seek collateral in addition to cash injection to secure a loan.

Items will you use for collateral (such as house, real estate, equipment)

Approximate Fair Market Value

_____ \$ _____

_____ \$ _____

_____ \$ _____

Please send this completed form to the WSU KSBDC.

Attach your credit report and score if you need financing.

If you started writing your business plan, please attach a copy.

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