



Module 7

1. Select the best way to think about how to pay for college. Answer _____

- a. For most people college will be paid for by using money from several sources.
- b. Most people should pay for their college education by only borrowing the money.
- c. Since colleges cost so much, a degree really doesn't pay off anymore.
- d. It's impossible for most people to save so you shouldn't try to save for college.

2. Scams and fraud are common in many areas, except for college scholarship opportunities.

Answer _____

- a. True
- b. False

3. Select a way that will help you avoid scams and fraud while searching for scholarships:

Answer _____

- a. Only search on web sites that require you to give them a credit card or bank account number.
- b. Only search on sites that guarantee you will get a scholarship.
- c. Make sure you apply for scholarships that are easy to apply for; you'll need to save your energy for college.
- d. None of the above.

4. What should you do when searching for scholarships?

Answer _____

- a. Remember that all scholarships are only for a specific college.
- b. Only look for scholarships from a single organization.
- c. Always pay for help in searching for scholarships.
- d. Realize that scholarships can come from many sources.

Visit www.mycollegemoneyplan.org for additional resources and information.



5. Which option is better if you've already filled out the green and yellow sections of the College Financial Planning Worksheet, but you still haven't met the costs of the college of your choice?

Answer _____

- a. Look into a part-time job or Federal Work Study program that fits into your schedule if you haven't done this yet.
- b. Borrow from private student loans.
- c. Convince a parent or other relative to cash out their retirement savings.
- d. Invest in the lottery.

Name: _____

WSUId: _____